

February 26, 2014 - NR 2-2014

Tirex Increases Pricing on Private Placement

- **pricing changed from \$0.25 per share to \$0.395 per share**
- **all other terms remain the same**

Tirex Resources Ltd. (“Tirex” or the “Company”) is pleased to announce it has renegotiated pricing on its previously announced private placement with Global Resource Investments Ltd. (“GRIL”) from \$0.25 per share to \$0.395 per share. All other terms remain the same.

Tirex CEO, Bryan Slusarchuk, states “We are very pleased with this upward revision of pricing as it results in approximately \$2 million more for the Company with no additional shares being issued.”

In consideration for acquiring 13,800,000 shares of the Company, GRIT will issue and deliver to the Company, 2,948,991 ordinary shares of GRIT at £1.00 per share (the “GRIT Shares”). The Company will then sell the GRIT Shares through the facilities of the London Stock Exchange to realize the private placement proceeds.

GRIL has been established to exploit investment opportunities in the junior mining and natural resources sectors worldwide, with an investment objective to generate medium and long-term capital growth. GRIL will re-register as a public company and be constituted as an investment trust with the name Global Resources Investment Trust Plc (“GRIT”) and seek admission of its ordinary shares on the main market for listed securities on the London Stock Exchange.

It is expected that the transaction will close on or about Friday, February 28th, 2014.

Closing of the transaction is subject to a number of conditions precedent, including approval of the TSX Venture Exchange, and GRIT successfully listing on the London Stock Exchange.

On Behalf of Management,

Bryan Slusarchuk,
CEO

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“Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.”