

# FOR IMMEDIATE RELEASE

## CHINA NEW ENERGY GROUP COMPANY ANNOUNCES DIRECTOR AND OFFICER APPOINTMENT AND RESIGNATIONS

**Spokane, WA – (October 2, 2024) – China New Energy Group Company (“CNER” or “Company”) (OTC-Pink: CNER)** announced today the appointment of Mr. Gary Bartholomew as Director and Officer, holding the office of Chief Executive Officer/President, Director Chairman and Secretary-Treasurer.

Mr. Guy Zajonc has resigned as Director and Secretary Treasurer and Mr. Michael Pfeffer has resigned as CEO effective immediately.

### **About China New Energy Group Company**

China New Energy Group Company continue to investigate operational opportunities across a broad range of industries.

### **Important Notice Regarding Forward-Looking Statements**

This press release contains statements that constitute “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). All statements, other than statements of present or historical fact included in this press release, regarding the company’s future financial performance, as well as the company’s strategy, future operations, revenue guidance, projected costs, prospects, plans and objectives of management are forward-looking statements. When used in this press release, the words “could,” “should,” “will,” “may,” “believe,” “anticipate,” “intend,” “estimate,” “expect,” “project,” the negative of such terms and other similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such identifying words. These forward-looking statements are based on management’s current expectations and assumptions about future events and are based on currently available information as to the outcome and timing of future events. Except as otherwise required by applicable law, the Company disclaims any duty to update any forward-looking statements, all of which are expressly qualified by the statements in this section, to reflect events or circumstances after the date of this press release.

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