



LOCALIZA RENT A CAR S.A.

Publicly Held Company

CNPJ: 16.670.085/0001-55

NIRE: 3130001144-5

Minutes of the Board of Directors' Meeting

Held on September 16, 2024

Date, Time and Place: September 16, 2024, at 05:00pm, held virtually and at the headquarters of Localiza Rent a Car S.A ("Company"), headquarters located in the City of Belo Horizonte, State of Minas Gerais, at Av. Bernardo de Vasconcelos, 377, Cachoeirinha, Zip Code 31.150-000.

Call: Call held pursuant to paragraph 1 of article 13 of the Company's Bylaws.

Attendance: The following Board members were present: Eugênio Pacelli Mattar, Luis Fernando Memoria Porto, Paula Magalhães Cardoso Neves, Artur Noemio Grynbaum, Maria Letícia de Freitas Costa, Paulo Antunes Veras, Pedro de Godoy Bueno and Sérgio Augusto Guerra de Resende, as well as Mr. Bruno Lasansky and those indicated in the items below for specific presentations.

Presiding Board: Eugenio Pacelli Mattar, Chair of the Board and Suzana Fagundes Ribeiro de Oliveira, Secretary.

Agenda: To resolve on **(1)** the total ratification of the Company's capital increase, within the authorized capital threshold, for private subscription, as approved by the Company's Board of Directors at a meeting held on June 21, 2024 ("Capital Increase"); and **(2)** authorization for the Company's Board of Executive Officers to take all measures and practice all acts related to the Capital Increase.

Resolutions taken unanimously, without reservation:

(1) Total ratification of the Company's capital increase. The members of the Board of Directors fully ratifies the Capital Increase, due to the verification of the subscription and payment of 10,730,862 (ten million, seven hundred and thirty thousand, eight hundred and sixty-two) common shares, book-entry and without par value, issued by the Company ("Shares"), at the issue price of R\$33,48 (thirty-three reais and forty-eight cents) per Share, in the total amount of R\$359,269,259.76 (three hundred and fifty-nine million, two hundred and sixty-nine thousand, two hundred and fifty-nine reais and seventy-six cents), noting that:

- a. as a result of the Capital Increase approved herein, the Company's capital increased from R\$17,548,980,975.01 (seventeen billion, five hundred and forty-eight million, nine hundred and eighty thousand, nine hundred and seventy-five reais and one cent), divided into 1,071,889,858 (one billion, seventy-one million, eight hundred and eighty-nine thousand, eight hundred and fifty-eight) Shares to

R\$17,908,250,234.77 (seventeen billion, nine hundred and eight million, two hundred and fifty thousand, two hundred and thirty-four reais and seventy-seven cents), represented by 1,082,620,720 (one billion, eighty-two million, six hundred and twenty thousand, seven hundred and twenty) Shares;

- b. due to the ratification of the Capital Increase deliberated herein, the Board of Directors will timely submit to the resolution of the General Meeting the amendment of article 5 of the Bylaws, in order to update the statutory wording on the composition of the share capital; and
- c. the Shares subscribed and paid in under the Capital Increase will be entitled, under the same conditions as those already existing, to all rights granted to them, including dividends and interest on equity that may be declared by the Company after the present date.

(2) Authorization for the Company's Board of Executive Officers to take all measures and practice all acts related to the Capital Increase. The members of the Board of Directors authorized the members of the Company's Board of Executive Officers and/or their duly appointed attorneys-in-fact to take all measures and practice all acts that are necessary for the implementation of the Capital Increase, including, without limitation, the preparation and disclosure of documents related to the Capital Increase.

Closing and Drafting of the Minutes: With no other resolutions, the meeting was suspended for the time necessary to the drawn up of the minutes in electronic media, for the subsequent approval by the attendees.

Declaration: I certify that this instrument is a free English translation of the Minutes of the Board of Director's Meeting above, which is drawn up in the applicable Company's records, filled in the Company's headquarters, with the signature of the attendees: Eugênio Pacelli Mattar, Luis Fernando Memoria Porto, Paula Magalhães Cardoso Neves, Artur Noemio Grynbaum, Maria Letícia de Freitas Costa, Paulo Antunes Veras, Pedro de Godoy Bueno and Sérgio Augusto Guerra de Resende.

Suzana Fagundes Ribeiro de Oliveira
Secretary