

Real Estate Sale of One and Two Liberty Plaza Office Buildings

On May 28, 2024, Tower Properties Company (“Company”) entered into a real estate contract to sell the One and Two Liberty Plaza Office Buildings in Liberty, Missouri. The sales price was \$3,950,000.

On May 31, 2024, the Company completed the sale of the One and Two Liberty Plaza Office Buildings in Liberty, Missouri, pursuant to the Real Estate Contract entered into on May 28, 2024. The sales price was \$3,950,000 which resulted in a gain on sale of approximately \$1,040,000 and after the Company paid a broker commission, other reconciliations and other closing costs, \$3,728,122.00 was deposited into the Company’s cash account.