

Stora Enso Oyj: Notification of Change in Holdings according to Chapter 9, Section 10 of the Finnish Securities Markets Act (15 May 2024)

STORA ENSO OYJ STOCK EXCHANGE RELEASE 16 May 2024 at 15:00 EEST

Stora Enso Oyj received a notification pursuant to chapter 9, section 5 of the Securities Market Act from BlackRock, Inc on 16 May 2024.

On 15 May 2024, BlackRock's total holding in Stora Enso's shares fell below the 5 percent threshold.

	% of shares and voting rights (total of 7.A)	% of shares and voting rights through financial instruments (total of 7.B)	Total of both in % (7.A + 7.B)
Resulting situation on the date on which threshold was crossed or reached	4.99% shares Below 5% voting rights	0.11% shares Below 5% voting rights	5.10% shares Below 5% voting rights
Position of previous notification (if applicable)	5.00% shares Below 5% voting rights	0.11% shares Below 5% voting rights	5.12% shares Below 5% voting rights

A: Shares and voting rights				
Class/type of shares	Number of shares and voting rights		% of shares and voting rights	
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
ISIN code (if possible)				
FI0009005961		39,418,090 shares Below 5% voting rights		4.99% shares Below 5% voting rights
SUBTOTAL A	39,418,090 shares Below 5% voting rights		Below 4.99% shares Below 5% voting rights	

B: Financial Instruments according to SMA 9:6a

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of shares and voting rights	% of shares and voting rights
American Depository Receipt (US86210 M1062)	N/A	N/A	Physical	494,600 shares Below 5% voting rights	0.06% shares Below 5% voting rights
Securities Lent	N/A	N/A	Physical	33,360 shares Below 5% voting rights	0.00% shares Below 5% voting rights
CFD	N/A	N/A	Cash	348,600 shares Below 5% voting rights	0.04% shares Below 5% voting rights
SUBTOTAL B				876,560 shares Below 5% voting rights	0.11% shares Below 5% voting rights

Stora Enso has two series of shares. Each A share and every ten R shares carry one vote. Stora Enso has 175,938,609 A shares and 612,681,378 R shares in issue. The Company does not hold its own shares. The total number of Stora Enso shares is 788,619,987 and the total number votes at least 237,206,746.

Full chain of controlled undertakings through which the voting rights and financial instruments are effectively held starting with the ultimate controlling natural person or legal entity is presented in the enclosed annex.

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Part of the global bioeconomy, Stora Enso is a leading provider of renewable products in packaging, biomaterials and wooden construction, and one of the largest private forest owners in the world. We create value with our low-carbon and recyclable fiber-based products, through which we support our customers in meeting the demand for renewable sustainable products. Stora Enso has approximately 20,000 employees and our sales in 2023 were EUR 9.4 billion. Stora Enso shares are listed on Nasdaq Helsinki Oy (STEAV, STERV) and Nasdaq Stockholm AB (STE A, STE R). In addition, the shares are traded in OTC Markets (OTCQX) in the USA as ADRs and ordinary shares (SEOAY, SEOFF, SEOJF). storaenso.com/investors

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