



Summer Energy Announces Sale of Texas Residential Customer Book

HOUSTON, TX, February 28, 2024 / On February 22, 2024, Summer Energy, LLC (“Summer LLC”), a wholly owned subsidiary of Summer Energy Holdings, Inc., entered into an Asset Purchase Agreement (the “Agreement”) with US Retailers LLC (“Buyer”). Pursuant to the Agreement, Summer LLC agreed to sell to Buyer its book of non-prepaid residential customers in the State of Texas (the “Assets”). The consideration payable for the Assets is estimated at \$8.1 million, payable in cash in three installments, subject to adjustment pursuant to the terms of the Agreement.

About Summer Energy

Summer Energy Holdings, Inc. is a provider of retail electricity to commercial and residential customers in designated target markets in Texas, Ohio, Illinois, Pennsylvania, and the Northeastern United States, including Massachusetts and New Hampshire, through its wholly owned subsidiaries, Summer Energy, LLC, Summer Energy Midwest, LLC, and Summer Energy Northeast, LLC. Summer Energy offers electricity to residential and all size commercial customers in the restructured retail energy market at competitive prices, with pricing choices and customer friendly service. Maintaining its headquarters at 5847 San Felipe Street, Suite 3700 in Houston, Texas, Summer Energy can be contacted through its web site at www.summerenergy.com or directly at 713-375-2700.