



Xalles Provides an Update on the Xalles Financial Services Business Group

WASHINGTON, DC, January 23, 2024 - Xalles Holdings Inc. (“Xalles”) (OTC: XALL), a leader in technology and financial services, proudly presents an update on its Financial Services Business Group, incorporating recent fintech trends and market dynamics. This aims to highlight the strategic positioning of both our existing and our newly announced subsidiaries.

The Xalles Fintech Legacy

The origins of Xalles date back more than 20 years to the time when large financial service and payment systems were implemented by the Xalles team within and across major corporate entities and government agencies. This experience led to the development of what is now known as X2X, a proprietary system that Xalles owns to perform advanced types of financial transaction reconciliation. Moving forward, Xalles plans to utilize this solution for post-payment auditing and other reconciliation applications.

X2X: A Unique Solution for Financial Transaction Reconciliation

X2X provides a Blockchain-based standards and controls platform to support multiple existing and new policies, processes, and business rules, and it creates a mechanism to measure and ensure compliance. It displays more detailed information about operating and transactional costs, thereby increasing transparency and improving financial accountability. The flexibility of the user interface allows X2X to support G2G, G2B, and B2B transactions. X2X bridges the information and financial gaps between departments and trading partners in managing transactions, including ensuring that accounting entries are kept in sync throughout the transaction lifecycle. A previous version of X2X has already been used in the field and supports all U.S. Government technical and security policies and over 900 published U.S. Government policies and procedures that can be configured for any organization.

X2X: Supporting the Financial Supply Chain

Financial Supply Chain transactions have an intrinsic productivity value, a time value and a financial value. X2X provides an automated, rules driven, end-to-end solution that assists financial managers with extracting all value types through real-time decision-making support and data analysis. The X2X sophisticated information and transaction processing solutions help investment consortiums, businesses, and corporate departments alike better enforce rules and policies, monitor and reduce risk and fraud, optimize operational and financial performance, and gain insights from their data to deliver business intelligence that supports informed decision making.

Xalles Holdings Expands Fintech Footprint

The Financial Services Business Group at Xalles has achieved notable milestones, starting with the successful acquisition of CashXAI Inc. (“CashX”), now a key subsidiary of Xalles Financial Services Inc. This strategic addition to the Xalles portfolio cements our position in the fintech sector, unlocking new potential for expansive growth. CashX, with its innovative network of self-service kiosks and

mobile applications, has revolutionized the way we approach financial transactions, particularly for the unbanked and underbanked communities in Mexico, the United States, and future expansions into Africa, the Middle East, and Asia.

Leadership and Innovation: The Driving Forces

Under the leadership of Stephen Combe, CEO of CashXAI, and his vast experience in payment and fintech innovations, CashX is poised to capitalize on the fintech rebound, showing resilience and potential for growth despite recent market downturns. With the fintech sector on the verge of a resurgence, CashX's strategic approach, focusing on fundamental strength and innovative solutions, places it in an advantageous position.

Strategic Alliances and Expansion

Our Financial Services Business Group has made remarkable strides in expanding its network through strategic alliances and innovative approaches. CashX's alliances with major supermarkets and convenience store chains across Mexico and the U.S. are a testament to this effort, resonating with the evolving trends in the fintech landscape, particularly the increasing adoption of flexible financial solutions like Buy Now, Pay Later (BNPL) services. These partnerships are pivotal in creating a robust financial services ecosystem, aligning with our goal of financial inclusivity and consumer-friendly offerings. By deploying CashX's kiosks and leveraging distribution partnerships with leading payment networks, we're ensuring accessibility and guaranteeing financial services for underbanked populations, a core objective of our group.

Fluid Tech Acquisition: Enhancing AI-Powered Payment Solutions

The announced acquisition of Fluid Tech, a pioneer in AI-backed payment solutions, is a strategic move that echoes the fintech sector's growing emphasis on AI integration in financial services. Fluid Tech's advanced AI capabilities are a testament to our commitment to aligning with key fintech trends, ensuring our services remain cutting-edge and relevant. Xalles expects the Fluid Tech acquisition to be completed shortly.

Visionary Leadership at Fluid Tech

Jonathan Lee, CEO of Fluid Tech, with his deep expertise in payments and financial data security, is instrumental in harnessing the uptick in AI applications within fintech. His leadership will guide Fluid Tech to explore new opportunities in AI-driven financial solutions, particularly in areas like fraud detection, risk management, and cybersecurity.

A Future of Integrated Financial Solutions

The integration of CashX and Fluid Tech into Xalles Financial Services represents a significant leap forward in our mission to provide inclusive, innovative financial solutions. Our focus remains on expanding our network, developing cutting-edge technologies, and fostering strategic partnerships that enable us to serve a wider range of customers, particularly in underserved markets. These companies, collectively with the X2X solutions, provide a wide set of services covering consumer, business and government financial transactions.

Navigating the Evolving Fintech Landscape

In 2024, the fintech sector, characterized by challenges and opportunities, calls for adaptability, innovation, and strong business fundamentals. X2X, CashX and Fluid Tech are well-equipped to navigate this landscape, leveraging trends like BNPL, AI integration, and hybrid work models. The potential uptick in the crypto market presents additional opportunities for growth and innovation, aligning with our strategic vision for financial inclusivity and technological advancement.

About Xalles Holdings Inc. (OTC Pink: XALL)

Xalles Holdings Inc. is a leading holding company, specializing in innovative technology and financial service solutions. Focused on growth and diversification, Xalles Holdings is committed to developing cutting-edge technology-based solutions across various sectors, and with an emphasis on supporting disruptive companies. Utilizing its proprietary Xalles RISE Business Model (Roll In, Selected Exit), the company actively seeks acquisition targets with solid management teams, robust business models, expansive total attainable markets (TAM), and enticing exit opportunities. Emphasizing the integration of blockchain and cutting-edge technologies, Xalles provides industry-leading solutions, poised to capture recurring revenue streams over time. Discover more at Xalles.com.

Forward-Looking Statements Disclaimer:

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In some cases, you can identify forward-looking statements by the following words:

"anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "ongoing," "plan," "potential," "predict," "project," "should," "will," "would," or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. Forward-looking statements are not a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved.

Forward-looking statements are based on information available at the time the statements are made and involve known and unknown risks, uncertainty and other factors that may cause our results, levels of activity, performance, or achievements to be materially different from the information expressed or implied by the forward-looking statements in this press release. This press release should be considered in light of all filings of the Company that are contained in the Edgar Archives of the Securities and Exchange Commission at SEC.gov and in OTC Markets at OTCMarkets.com.

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