

# **Small Business Development Group (OTC: SBDG) Small Business Development Group Inc. Announces Name Change to Stony Hill Advisors, Inc., Reverse Stock Split, and Director Resignations**

## **FOR IMMEDIATE RELEASE**

CAMERON, NC, January 22, 2024 (OTC MARKETS) --via OTC Markets-- Small Business Development Group, Inc. (OTC:SBDG) announces a significant milestone in its corporate evolution as it undergoes a name change to Stony Hill Advisors, Inc. The decision to rebrand reflects the Company's strategic focus as a Merger & Acquisition Advisory and Management Consulting firm, and its commitment to providing exceptional advisory services to its clients. The new name, Stony Hill Advisors, Inc. (hereinafter "Stony Hill" or "Company"), is aimed at capturing the essence of the Company's expertise, stability, and dedication to guiding businesses toward success. This name change has been approved by written consent of the board of directors. The Company's website will now be [www.StonyHillAdvisorsInc.com](http://www.StonyHillAdvisorsInc.com)

### **Corporate Action – Stock Split**

The Board's decision to authorize a Reverse Stock Split of its common shares in a ratio of 5:1, alongside the name change and the resignation of Directors Paul Murray, Steven Louie, and Jenny Gou, reflects a comprehensive corporate restructuring aimed at fostering new leadership and driving continued growth. This strategic move indicates the Company's commitment to adapting to changing market dynamics and positioning itself for future success. Shareholders should keep informed about the implications of the reverse stock split on their investment and stay updated on the Company's leadership transition and growth initiatives.

### **Timing**

Once the name change approval is obtained from the State of Texas the Company can proceed with the transition and file the required paperwork with FINRA & OTC Markets. It is important to ensure that all necessary steps are taken to comply with regulatory requirements. If there are any specific questions or a need for further assistance, please direct inquiries to [info@stonyhilladvisorsinc.com](mailto:info@stonyhilladvisorsinc.com).

### **The Company**

Embracing change is a pivotal moment for our Company. The shift from Small Business Development Group Inc. to Stony Hill, alongside strategic decisions including the Reverse Stock Split and director resignations reflect the commitment to innovation and growth.

The Company expresses its gratitude to its former directors for their contributions.

Moving forward, Stony Hill Advisors, Inc. is set to focus centrally on Merger & Acquisition Advisory and Management Consulting. SBDG acquired Stony Hill Advisors LLC. in 2022 as part

of its M & A roll-up strategy. The goal is to become the largest corporate owned and managed Business Brokerage, M&A, and Consulting advisory firm in the lower-middle markets. The target focus of the Company is to assist businesses in transition. To best source, engage, and service clients, Stony Hill is implementing a “Boots on the Ground” approach driven by the ability to meet face-to-face, (supplemented with technology). The goal is to have Stony Hill representatives in 60 metropolitan area population centers. The Company is actively marketing in the New England, Mid-Atlantic, and Southern regions of the United States, ready to provide unparalleled value to our clients. Stony Hill is excited about the opportunities, its dedicated team, and moving forward with a promising future in its direct focus.

## **The PIVOT**

The Company is undergoing a significant transformation with its branding and focus on driving revenue growth, utilizing its knowledge, expertise, and network. Stony Hill, with its new direction is attracting new advisors, representatives, partners, and consultants along with new client opportunities. Along with revenue generation, the more boots on the ground will also translate to more first-look deal flow.

The Company’s new direction fuels its original focus of growth through acquisitions. This mandate and utilizing its “Soft Leverage Buy Out” model is how and why the Company as SBDG entered the M&A Advisory business. Moving forward the Company will maintain its focus on growth through acquisitions. Now known as Stony Hill, the Company will pursue off-market transactions in business brokerage and allied advisory services simultaneously with its organic expansion efforts.

The management team, consisting of Roy Y Salisbury CEO and Chairman, James Jenkins CFO and Director, and Brian Jue as COO and Director, remain with the Company. The decision to undergo these transformations was the result of extensive research, careful planning, and valued counsel. With a refined direction and adjusted structure, Stony Hill is now optimally positioned to pursue a future milestone – potentially achieving a NASDAQ or NYSE registration.

The Company is focused on strategic growth and positioning itself for success in the future. The commitment to transparency and the emphasis on a well-thought-out approach bodes well for the Company's prospects.

## **About Stony Hill Advisors, Inc.**

Stony Hill Advisors, Inc. (Stony Hill) is a Merger & Acquisition Advisory and Management Consulting firm. Stony Hill specializes in providing business development and consulting services for lower middle market companies and small business entrepreneurs across a wide array of industries and locations. Stony Hill offers various professional services, including mergers, acquisitions, divestitures, capital strategies, financial restructuring, and management consulting. The Company believes that the owners and acquirers of small and mid-sized businesses require the expertise and dedication of its team of advisors. Stony Hill's role is that of a trusted advisor partnering with clients and their other trusted advisors to provide confidential, qualitative, and quantitative guidance and deliver results.

## Website and Contact Information:

The new web address is [www.stonyhilladvisorsinc.com](http://www.stonyhilladvisorsinc.com) . Please update reference material and bookmarks accordingly.

For further inquiries, please contact the Company at:

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### *Note to Investors*

**Safe Harbor Statement.** This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange and Exchange Act of 1934, as amended, that are intended to be covered by the "safe harbor" created by those sections. Forward-looking statements, which are based on certain assumptions and describe our future plans, strategies and expectations, can generally be identified by the use of forward-looking terms such as "believe," "expect," "may," "will," "should" "could," "seek," "intend," "plan," "estimate," "anticipate" or other comparable terms. All statements in this release that are not based on historical fact are "forward looking statements". While management has based any forward-looking statements included in this release on its current expectations, the information on which such expectations were based may change. Forward-looking statements involve inherent risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements, as a result of various factors including those risks and uncertainties described in any of the Company's filings. We urge you to consider those risks and uncertainties in evaluating our forward-looking statements. We caution readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Except as otherwise required by the federal securities laws, we disclaim any obligation or undertaking to publicly release any updates or revisions to any forward-looking statement contained herein (or elsewhere) to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.