



## **Xalles Announces Share Exchange Agreement with CashXAI**

WASHINGTON, DC and SAN DIEGO, CA, November 29, 2023 - Xalles Holdings Inc., a distinguished leader in the fintech industry, has executed a share exchange agreement, marking a strategic milestone for the acquisition of CashXAI Inc. (“CashXAI”) to become a wholly owned subsidiary of Xalles Financial Services Inc. This significant move signals a new era in Xalles' expansion in the fintech sector.

The acquisition of CashXAI enhances Xalles' financial technology offerings, particularly in serving unbanked and underbanked communities. CashXAI's innovative network, powered by advanced self-service kiosks, allows users to seamlessly convert cash into digital currency, thereby democratizing financial service access. The company's mobile app provides real-time financial management without the usual barriers of background checks and fees. CashXAI's operations span Mexico, the United States, and are poised for expansion into Africa, the Middle East, and Asia.

Stephen Combe, CEO of CashXAI, brings over two decades of leadership in payment and fintech innovation, including the development of pioneering electronic token systems and self-service kiosks. His expertise has been instrumental in establishing extensive payment networks across North America.

The recent agreement to deploy CashXAI's self-service kiosks in all Soriana Supermarkets throughout 180 cities in Mexico marks a significant advancement. Soriana, as the largest Mexican-owned supermarket chain with over 1,000 stores, provides an ideal platform for CashXAI's network, ensuring widespread availability of financial services.

Stephen Combe, CEO of CashXAI, commented, “I am excited for the opportunity to join the Xalles family of companies. I want to emphasize the strategic importance of the Soriana partnership, and that cash transactions still dominate the Mexican market. The integration of financial services within Soriana Supermarkets aligns with consumer habits, offering a streamlined solution for monthly financial activities.”

Thomas Nash, Xalles Holdings CEO added, "The integration of CashXAI with our existing applications will enrich our consumer financial services. We are excited to expand the CashX network with additional financial service offerings on a global scale.”

### **About Xalles Holdings Inc. (OTC: XALL)**

Xalles Holdings Inc. stands as a beacon in the fintech world, focusing on direct investments in disruptive fintech companies. The company is laser-focused on scouting acquisition targets that

showcase formidable management teams, robust business models, vast total attainable markets (TAM), and lucrative exit opportunities. Xalles Holdings prides itself on harnessing blockchain and other cutting-edge technologies to dominate in financial reconciliation and auditing solutions, with a keen eye on capturing recurring revenue streams. Discover more at [Xalles.com](https://Xalles.com).

### **About CashXAI Inc.**

CashXAI Inc. is at the forefront of a financial revolution, transforming access for the underbanked with a groundbreaking platform for those without traditional bank accounts or credit history. Our services make it a breeze for users to convert cash into digital currency, unlocking doors to vital financial services at competitive rates. The CashXAI mobile app, fortified with a real MasterCard, paves the way for a spectrum of transactions, from bill payments and online shopping to money transfers and cryptocurrency purchases, all without the need for a bank account or credit check.

Our expansive network of retailers ensures our services are a stone's throw away in local neighborhoods. CashXAI empowers users to take control of their finances anytime, anywhere, shattering the barriers of traditional banking. The platform spotlights the immediate availability of funds, abolishing waiting periods and background checks, thus enabling users to fully harness their financial power.

For more information, please reach out to [info@cashx.ai](mailto:info@cashx.ai) or explore [www.cashx.ai](http://www.cashx.ai).

### **Forward-Looking Statements Disclaimer:**

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In some cases, you can identify forward-looking statements by the following words: "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "ongoing," "plan," "potential," "predict," "project," "should," "will," "would," or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. Forward-looking statements are not a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. Forward-looking statements are based on information available at the time the statements are made and involve known and unknown risks, uncertainty and other factors that may cause our results, levels of activity, performance or achievements to be materially different from the information expressed or implied by the forward-looking statements in this press release. This press release should be considered in light of all filings of the Company that are contained in the Edgar Archives of the Securities and Exchange Commission at SEC.gov and in OTC Markets at OTCMarkets.com.

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