

## The Stephan Co Announces CEO Transition

OTC Disclosure & News Service

Williamsport, PA

The Stephan Co. ("SPCO"), a leading distributor to the barber industry, is pleased to announce that Henry Jacobi has been named Chief Executive Officer of the Company. Mr. Jacobi will replace Benjamin Large, and Mr. Large will no longer serve as a member of the Stephan Co. Board of Directors.

Mr. Jacobi joins Stephan Co. from Brady Corporation where he has served as General Manager of the Workplace Safety Americas business since May of 2020. Prior to returning to Brady, Mr. Jacobi served in multiple roles for Trade Supply Group, a private equity firm specializing in acquiring and operating businesses in the building supply distribution space. These roles included President of Simon's Hardware & Bath, President of Hardware Designs, and Vice President of Operations. From 2007 to 2013, Mr. Jacobi held several positions within Brady Corporation, including Director of Operations and Director of Sales. He holds a bachelor's degree in economics from Ithaca College and a master's degree in corporate public affairs from George Washington University.

"Stephan Co. combines an incredibly rich history with a number of leading industry brands," said Mr. Jacobi. "I am excited to work with the Stephan Co. team and customers to build on this history and am honored to lead the business into the future."

### **About The Stephan Co.**

Founded in 1897, The Stephan Co is a leader in providing quality professional barber products and exceptional customer service. Stephan keeps barbers stocked, offering over 5,000 products through its websites including [wbbarber.com](http://wbbarber.com), as well as through major e-commerce channels. Stephan also owns iconic brands including Campbells, Lather King, StixFix, Barbermate, and Stephan grooming products.

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### **Safe Harbor Statement**

This press release may contain forward-looking statements. These forward-looking statements are based on the current plans and expectations of management and are subject to a number of uncertainties and risks that could significantly affect the company's current plans and expectations, as well as future results of operations and financial condition. A more extensive listing of risks and factors that may affect the company's business prospects and cause actual results to differ materially from those described in the forward-looking statements can be found in the reports and other documents filed by the company. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.