

Fortran Announces Joint Venture

Conover, North Carolina, October 5, 2023 (OTCIQ) --- Fortran Corporation (OTC: FRTN), an emerging telecommunications technology systems integrator, is pleased to announce the joint venture between its wholly-owned subsidiary B & L Telephone, LLC (operating company in North Carolina) and Structured Cabling Solutions, LLC based in Granite Falls, N.C.

“With the creation of this partnership both companies will be able to expand their products and services. As technology is playing an increasingly greater role in every aspect of business, this partnership will provide the stable infrastructure and telephony platforms to help provide those on-prem, remote and hybrid workers all the options to perform at their peak” stated Kent Greer, CEO & President of Fortran Corporation.

About Structured Cabling Solutions:

Structured Cabling Solutions specializes in the installation of copper, fiber optic, and wireless structured cabling systems to support high speed voice and data networks.

About Fortran Corporation:

Fortran Corporation is a telecommunications system integrator dedicated to designing, implementing and maintaining complex communications solutions. Fortran is comprised of engineering and design, network service, sales, remote monitoring, and on-site services.

Fortran subsidiary companies include B & L Telephone LLC, and Fortran Communications Inc..

Each of our subsidiary companies is in the process of converting their historical and traditional telecom business models to a TaaS model. The TaaS model that our subsidiary companies offer is comprised of design, network service, technical certifications, remote monitoring, and on-site service, with dedicated sales and engineering.

With our subsidiaries’ ability to offer these modern telecommunication technologies, we believe that companies and organizations requiring up-grades, expansion, or replacement of existing equipment will be able to realize significant savings compared to aging copper or wired digital infrastructures.

Companies can now integrate their voice platform with data network technology to improve collaboration and usability. Our subsidiary companies offer one-stop service and products to provide organizations with the very best in both value and quality for communications and data network services.

For more information contact us at: info@fortrancorp.com. Visit us at www.fortrancorp.com.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

Statements and information contained in this communication that refer to or include Fortran's estimated or anticipated future results or other non-historical expressions of fact are forward-looking statements that reflect Fortran's current perspective of existing trends and information as of the date of the communication. Forward looking statements generally will be accompanied by words such as "anticipate," "believe," "plan," "could," "should," "estimate," "expect," "forecast," "outlook," "guidance," "intend," "may," "might," "will," "possible," "potential," "predict," "project," or other similar words, phrases or expressions. Such forward-looking statements include, but are not limited to, statements that Mr. Greer looks forward to continuing to execute Fortran's long-term strategic growth plans; that the appointment will allow Mr. Withers to devote more of his time to strategic planning and merger and acquisition analysis; and that Fortran believes that companies and organizations requiring up-grades, expansion, or replacement of existing equipment will be able to realize significant savings compared to aging copper or wired digital infrastructures. It is important to note that Fortran's plans, objectives, expectations and intentions are not predictions of actual performance. Actual results may differ materially from Fortran's current expectations depending upon a number of factors affecting Fortran's business. Factors that could cause or contribute to such differences include, but are not limited to, fluctuation in operating results, the ability of Fortran to compete successfully and other events. These factors also include, among others, the risks associated with the COVID-19 pandemic and related public health measures on its business, customers, markets and the worldwide economy; the inherent uncertainty associated with financial and other projections; the anticipated size of the markets and continued demand for Fortran's products; the impact of competitive products and pricing; changes in generally accepted accounting principles; successful compliance with governmental regulations applicable to Fortran's facilities, products and/or businesses; changes in laws, regulations and governmental policies; the loss of key senior management or staff; and other events, factors and risks previously and from time to time disclosed in Fortran Corporation's filings with the OTC Markets Group Inc. including, specifically, those factors set forth in any "Risk Factors" section contained in such filings.

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