



2211 Reach Road, Ste. B4 ● Williamsport, PA 17701 ● Phone 800.545.5300 ● Fax 800.637.7465

## **The Stephan Co Reports Q2 Fiscal 2023 Results, Share Repurchases, and Dividend**

Williamsport, PA, Release: August 6, 2023. For Immediate Release

The Stephan Co today reported unaudited financial results for its fiscal second quarter ended June 30, 2023.

### Highlights:

- Revenue increased 3.7% year to date over 2022.
- Gross profit margins increased to 30.4% from 29.8% compared to the prior period.

The Stephan Co has approved a special dividend of 3 cents per share to shareholders of record on August 14, 2023. Payment will be made by August 31, 2023.

The company has resumed open market share repurchases. In addition, Shareholders wishing to sell their shares may contact [ir@thestephanco.com](mailto:ir@thestephanco.com) to discuss a direct share repurchase by The Stephan Co.

The unaudited Q2 2023 report is available on OTC markets and [thestephanco.com/press-and-news/](http://thestephanco.com/press-and-news/)

Founded in 1897, The Stephan Co is a leader in providing quality professional barber products and exceptional customer service.

[www.thestephanco.com](http://www.thestephanco.com)

Investor Relations email [ir@thestephanco.com](mailto:ir@thestephanco.com)

### Safe Harbor Statement

This press release may contain forward-looking statements. These forward-looking statements are based on the current plans and expectations of management and are subject to a number of uncertainties and risks that could significantly affect the company's current plans and expectations, as well as future results of operations and financial condition. A more extensive listing of risks and factors that may affect the company's business prospects and cause actual results to differ materially from those described in the forward-looking statements can be found in the reports and other documents filed by the company. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.