



Andover Bank

**FOR IMMEDIATE RELEASE**

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### **Andover Bancorp, Inc. Announces Dividend**

**Andover, Ohio** - Stephen E. Varckette, President of Andover Bancorp, Inc., the holding company of Andover Bank, announced that on July 3, 2023, the company paid a dividend of \$0.375 per share for the first half of 2023.

This dividend reflects a 1.4% increase over the \$0.37 per share dividend paid for the same period in 2022.

In making the announcement, Varckette added "We are proud to announce this increase in dividends compared to the same period last year and are pleased with our performance over the first half of the year. Our strong history of dividends demonstrates the long-term financial strength of Andover Bank."

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*Founded in 1884, Andover Bank is an independent community bank serving individuals and businesses throughout northeast Ohio and northwest Pennsylvania. It operates ten banking centers and provides a full range of financial products and services, including consumer, mortgage, and commercial loans; checking and savings accounts; certificates of deposit; and IRAs. To learn more, visit [www.andover.bank](http://www.andover.bank).*