

Xalles Announces Record Breaking Q1 Revenues and Business Results

- Q1 Revenue of \$3,878,002: 845% increase year over year; 18% increase Q1 over Q4
- Q1 Profit of \$647,425: 535% increase year over year; 16% Q1 over Q4
- Xalles completed three (3) acquisitions during Q1:
 1. InnovationsHR, Inc.
 2. Capital Innovations Management, LLC.
 3. Loyalty Superstore, Inc.

WASHINGTON, D.C., May 16, 2023 - Xalles Holdings Inc., a leading fintech holding company specializing in technology and financial services solutions, is proud to announce its financial results for the first quarter ending March 31, 2023.

The Xalles first quarter's total revenue reached \$3.878 million, while the net profit was \$0.647 million. These record results arrive on the heels of the three strategic acquisitions completed within the first quarter. One of these acquisitions has propelled Xalles into the Healthcare Financial Ecosystem. By acquiring InnovationsHR, which partners with Ovation Health Plan, a recognized leader in healthcare innovation, Xalles is uniquely positioned for further diversification and expansion.

To reflect the company's growth and increased reach, Xalles Holdings has expanded from three core operating groups - Xalles Capital, Xalles Financial Services, and Xalles Technology - to five. The new additions, Xalles Health and Xalles Commerce, will further enhance the capabilities and client solution offerings.

Xalles expects to continue to expand each of these five business groups with additional acquisitions and assets to support the financial reengineering of financial ecosystems in multiple vertical markets.

About Xalles Holdings Inc. (OTC: XALL)

Xalles Holdings Inc. is a holding company that focuses on direct investments in disruptive fintech companies. The company actively seeks acquisition targets in which it can invest and accelerate growth, targeting companies with solid management teams and business models, large total attainable markets (TAM), and lucrative exit opportunities. The company places emphasis on leveraging blockchain and other technologies to provide industry-leading financial reconciliation and auditing solutions, which, over time, will allow for the capture of recurring revenue streams. For more information visit: Xalles.com.

Forward-Looking Statements Disclaimer:

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In some cases, you can identify forward-looking statements by the following words:

"anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "ongoing," "plan," "potential," "predict," "project," "should," "will," "would," or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. Forward-looking statements are not a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. Forward-looking statements are based on information available at the time the statements are made and involve known and unknown risks, uncertainty and other factors that may cause our results, levels of activity, performance or achievements to be materially different from the information expressed or implied by the forward-looking statements in this press release. This press release should be considered in light of all filings of the Company that are contained in the Edgar Archives of the Securities and Exchange Commission at SEC.gov and in OTC Markets at OTCMarkets.com.

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