

PBS HOLDING, INC.

1712 Pioneer Ave
Cheyenne, WY 82001

Dallas, TX- May 5, 2023, – PBS Holding, Inc. (OTCPK: “PBHG”), (the “Company”),

Today, the management is updating its shareholders, investors and stakeholders concerning several developments with company’s founder, Director, CEO and Chairman, Mr. Edward Vakser.

Recently, Mr. Vakser was sued for divorce by his wife. This was potentially an adverse effect to the company, since Mr. Vakser is the founder, business plan architect and one of the largest shareholders in the company. Both parties agreed to settle and sign off on an agreement.

The management is happy to report that the settlement will not affect the company, and (other companies), that Mr. Vakser is involved with. There are no issues that concern nor involve equity, shares, and/or any claims towards any of the companies. The terms of the settlement are private, however, both parties agreed to disclose the conclusion of the divorce settlement in order to avoid speculation, and confusion in the markets. Both parties care for and respect the companies and their shareholders and want to avoid any negative speculations that may damage and/or lessen the shareholders’ value in the companies.

“I’m happy to report that this difficult, and unpleasant process is finally at its conclusion. My wife and I raised 3 wonderful kids, who are adults and have their own lives. We also have 5 grandchildren and a number 6 on the way. That is why it was important to keep things civil and respectful. We continue to be friends. I had to make these personal disclosures because of various attacks on my family, and companies that I work for. I also wanted to ensure that the companies will not be affected in any way. I will continue to focus on the multiyear business plans that we launched and see the business plans milestones completed and launched. I’m committed to see this company and other affiliates become a success!” Stated M. Edward Vakser, CEO.

Recently, the company announced the following:

The management completed the final filings of Disclosure and Financials on OTC Markets. The attorney’s letter followed the upload. The company expects to be upgraded to a “current information filer” within a few weeks.

“Our team is now focused on the next level in trading. The company assembled a team of professionals and auditors in pursuit to move to the next tier on OTC platform, with the ultimate goal aimed and the big boards, such as NASDAQ.” Explained CEO, Edward Vakser.

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PBS Holding Inc., is a publicly trading company whose goal is to acquire, develop and secure companies and revenue producing projects to grow its portfolio. The company's growth is accomplished by strategic mergers and acquisitions.

PBS Holding Inc. Is currently updating and upgrading its “Enterprise Software Sales Portal” for its direct sales group and sales channel. www.starfestdirect.com

Safe Harbor Statement:

This release includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934. Certain statements set forth in this press release constitute “forward-looking statements.” Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate, or imply future results, performance or achievements, and may contain the words “estimate”, “project”, “intend”, “forecast”, “anticipate”, “plan”, “planning”, “expect”, “believe”, “will likely”, “should”, “could”, “would”, “may” or words or expressions of similar meaning. Such statements are not guarantees of future performance and are subject to risks and uncertainties that could cause the company's actual results and financial position to differ materially from those included within the forward-looking statements. Forward-looking statements involve risks and uncertainties, including those relating to the Company's ability to grow its business. Actual results may differ materially from the results predicted and reported results should not be considered as an indication of future performance. The potential risks and uncertainties include, among others, the Company's limited operating history, the limited financial resources, and domestic or global economic conditions -- activities of competitors and the presence of new or additional competition and conditions of equity markets.

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