

**FOR IMMEDIATE RELEASE**

**Café Serendipity Holdings, Inc. (CAFS)**

**April 25, 2023**

**Xerbal EU JSC Acquires/Buys Café Serendipity Holdings**

In an all-stock acquisition, Xerbal EU JSC takes controlling interest of CAFS.

**Las Vegas, Nevada - Xerbal EU JSC**, a Bulgarian Company, acquired Café Serendipity, a U.S. multifaceted holding company. The official announcement was made in two months ago that the deal was inked, but yet to be completed was the change in control. As of today, the change in control has been completed as all prior requirements of CAFS have been met to enable the change. Mr. Joe Wong, COO of the merged companies, now holds 166,250,000 common stock shares leaving Dr. David Wise with 8,750,000 shares. Dr. Wise will continue his role as CEO for the foreseeable future. There are no other current changes to the Board of Directors at this time.

CAFS and Xerbal look forward to a prosperous year as it works to select locations across the country for its expansion plans.

**Cautionary Statements Regarding Forward-Looking Statements** This release contains "forward-looking statements" within the meaning of the federal securities laws, including Section 27A of the Securities Act and Section 21E of the Securities Exchange Act of 1934, as amended. In this context, forward-looking statements often address expected future business and financial performance and financial condition, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," "will," "would," "target," similar expressions and variations or negatives of these words. Forward-looking statements by their nature address matters that involve risks and uncertainties, many of which are beyond the control of CAFS, are not guarantees of future results, and are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed in any forward-looking statements. Accordingly, there are or will be important factors that could cause actual results to differ materially from those indicated in such statements and, therefore, you should not place undue reliance on any such statements and caution must be exercised in relying on forward-looking statements. Factors that could cause actual results to differ include, but are not limited to, those risks and uncertainties associated with: the impact of the COVID-19 pandemic on its business, operations, strategy and goals; CAFS ability to execute on its strategy; the timing of the introduction of new product offerings; and the additional risks and uncertainties set forth more fully under the caption "Risk Factors" in CAFS Annual Report on Form 10-K for the year ended July 31, 2022, as filed with the SEC on Oct 2, 2022, and elsewhere in CAFS filings and reports

with the Securities and Exchange Commission. Forward-looking statements contained in this announcement are made as of the date hereof, and CAFS undertakes no duty to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

Media and Investors

Contact: +359 88 666 8228

[info@xerbalgroup.com](mailto:info@xerbalgroup.com)

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