

Play Market Enters Three Year Private Label Production Agreement with Major Wholesale Distributor

GREAT NECK, NY / OTCMarkets / April 3, 2023 / Play Market a subsidiary of Universal Power Industry Corporation (OTC PINK:UPIN) announced today that it has entered into a manufacturing agreement with Grand Metro Fashions, Ltd of New York (the wholesale distributor) for women's denim clothing to be sold under their private label.

Play Market will manufacture the clothing at its Guangzhou Fang Ya Denim Co. in China. The agreement was finalized this weekend and will be for a term of three years with a minimum \$2,500,000 per year in guaranteed order flow.

About Universal Power Industry Corporation:

Universal Power Industry Corporation (UPIN) is a diversified holding company that owns, invests and or manages select businesses, and on special opportunities will provide financing solutions to companies at various developmental stages. Our business objectives cover a wide range of sectors from consumer/industrial products, technology research and development/startups. Please follow us on social media for additional updates at Facebook, Twitter, OTCMarkets or visit our company website UPINholdings.com.

Statements contained in this release, other than those identifying historical facts, constitute "forward looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934 and the Safe Harbor provisions as contained in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relating to the Company's future expectations, including but not limited to revenues and earnings, technology efficacy, strategies, and plans, are subject to safe harbors protection. Actual Company results and performance may be materially different from any future results, performance, strategies, plans, or achievements that may be expressed or implied by any such forward looking statements. The Company disclaims any obligation to update or revise any forward-looking statements.

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