

Startrade Tech Inc.'s (the "Company") president of the Board of Directors, Mr. Simon Carse, has announced his resignation as president and member of the Board of Directors, effective as of March 29. Mr. Carse resigned for personal reasons, and his resignation is not related to any disagreement with the Company on any matter relating to the Company's operations, policies or practices.

The Board has appointed Mr. Bruno Horn, as interim President of the Board to lead the Company through this period of transition. The Board will begin a search for a permanent member and president of the Board immediately.

"On behalf of the Board, we would like to thank Mr. Carse for the time spent with the Company and wish Mr. Carse well in his future endeavours. We continue to advance our business goals, and will provide a progress update in due course," said Mr. Bruno Horn.