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The Stephan Co Reports Q4 Fiscal 2022 Results

Williamsport, PA, Release: February 26, 2023. For Immediate Release

The Stephan Co today reported unaudited financial results for its fourth quarter ended December 31, 2022.

Highlights

- Annual Revenue increased 13.2% over 2021
- Fully integrated Appleton Barber Supply Acquisition
- One time inventory provision was taken to account for excess inventory.
- Margins compressed due to inventory reduction strategy and increased promotions through the holiday sale season
- Strong cash balance of \$1.2M

“The Stephan Co is excited to continue on our strategy of building market share through acquisition and organic growth,” said Benjamin Large, Chief Executive Officer.

The Stephan Co will be releasing the audited 2022 financials at a later date.

The unaudited Q4 2022 report is available on OTC markets and [thestephanco.com/press-and-news/](https://www.thestephanco.com/press-and-news/)

Founded in 1897, The Stephan Co is a leader in providing quality professional barber products and exceptional customer service.

www.thestephanco.com

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Safe Harbor Statement

This press release may contain forward-looking statements. These forward-looking statements are based on the current plans and expectations of management and are subject to a number of uncertainties and risks that could significantly affect the company's current plans and expectations, as well as future results of operations and financial condition. A more extensive listing of risks and factors that may affect the company's business prospects and cause actual results to differ materially from those described in the forward-looking statements can be found in the reports and other documents filed by the company. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.