



OTC MARKETS OTC PINK: AEPT

Press Release

January 17, 2023

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For Immediate Release

**AMERICAN ENERGY DIVESTS NON-CORE OIL AND GAS  
PRODUCTION DIVISION AND BECOMES PURE PLAY  
ENVIRONMENTAL SERVICE COMPANY**

**Canonsburg, Pennsylvania – (January 17, 2023)** – American Energy Partners, Inc. (“**American Energy**”) (OTC: AEPT), an environmental service company, today announced that it has divested to a private operator American Energy’s non-core oil and gas division effective December 29th, 2022.

American Energy’s CEO Brad Domitrovitsch stated, “Today’s announcement furthers our commitment to being a pure play environmental service company through our divestiture of our remaining non-core oil and gas production assets. We want to thank all the employees of the oil and gas companies for their years of dedication and hardwork.”

**American Energy Partners, Inc. (AEPT)**

American Energy Partners, Inc. (AEPT) is a conglomerate holding company. American Energy provides shareholder value through the acquisition and growth of environmental services.

For additional information, visit: [American Energy Partners, Inc.](https://www.aept.com)

**Safe Harbor**

This press release contains forward-looking statements, particularly as related to, among other things, the business plans of AEPT, statements relating to goals, plans and projections regarding AEPT’s financial position and business strategy. The words or phrases “would be,” “will allow,” “intends to,” “may result,” “are expected to,” “will continue,” “anticipates,” “expects,” “estimate,” “project,” “indicate,” “could,” “potentially,” “should,” “believe,” “think”, “considers” or similar expressions are intended to identify “forward-looking statements.” These forward-looking statements fall within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Act of 1934 and are subject to the safe harbor created by these sections. Actual results could differ materially from those projected in the forward-looking statements as a result of a number of risks and uncertainties. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties for information,

transactions or orders that may be cancelled, and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the fluctuation of global economic conditions, the performance of management and our employees, our ability to obtain financing, competition, general economic conditions and other factors that are detailed in our periodic reports and on documents we file from time to time with the Securities and Exchange Commission. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. AEPT cautions readers not to place undue reliance on such statements. AEPT does not undertake, and AEPT specifically disclaims any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such statement. Actual results may differ materially from AEPT's expectations and estimates.

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