



# Community Bancorp of Santa Maria

**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

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October 26, 2022

## **Community Bancorp of Santa Maria Announces Third Quarter Earnings**

Santa Maria, CA, October 26, 2022 - Janet Silveria, President and Chief Executive Officer of Community Bancorp of Santa Maria, the single bank holding company of Community Bank of Santa Maria, released its earnings report for the period ending September 30, 2022.

Net Income increased 6.7%, from \$2.265 million at September 30, 2021 to \$2.417 million (\$1.12 per share) at September 30, 2022. After adjusting for non-recurring SBA Paycheck Protection Program (PPP) Interest and Fee Income, Income Before Taxes increased 69.9%. Non-recurring SBA PPP Interest and Fee Income as of September 30, 2021 was \$1,438,075, versus \$348,221 as of September 30, 2022. Total Assets were \$402.3 million as of September 30, 2021, and \$417.4 million at September 30, 2022, an increase of 3.8%. Total Deposits increased 6.0%, from \$367.6 million at September 30, 2021 to \$389.8 million at September 30, 2022. Net Loans decreased 2.6%, from \$225.1 million at September 30, 2021 to \$219.3 million at September 30, 2022. The decline in net loans reflects payoffs received on SBA PPP Loans. After adjusting for PPP loans, Net Loans increased 6.6%, from \$205.6 million at September 30, 2021 to \$219.2 million at September 30, 2022. The Bank processed approximately 650 SBA Paycheck Protection Program loans for a total of \$81.5 million, positively impacting the bank, the businesses, the employees of those businesses, and the regional economy as a whole.

Community Bancorp of Santa Maria (OTCQX: CYSM) is the single bank holding company of Community Bank of Santa Maria, which opened for business on March 1, 2001 and currently employs 60 people in two locations in Santa Maria. For more information, visit their website at [www.yourcbsm.com](http://www.yourcbsm.com).

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