

First National Energy Announces the Acquisition of Diesel Group System Inc.

TORONTO, Sept. 29, 2022/Newswire/ - First National Energy Corporation (the "Company") (OTC: FNEC) announced today that it has entered into a definitive purchase agreement (the "Purchase Agreement"). FNEC will acquire all of the issued shares of Diesel Group System Inc. (DGS), an established and profitable company in the transportation industry. The acquisition of DGS will allow First National to transition into a revenue producing company through the purchase of a company with established history and reputation.

The Parties hereto have entered into Purchase of Business Agreement dated September 20th, 2022, wherein FNEC has purchased 100% of the shares of DGS for a total of 3,000,000 FNEC shares. FNEC will have the option for a period of one year from the date of closing, to buy back the 3,000,000 shares at the price of \$1.00 per share.

In the event that First National Energy Corporation has not exercised their option to buy back the 3,000,000 shares, by December 31, 2022, then any time thereafter, Seller shall have the exclusive option to return the 3,000,000 FNEC shares and recover the shares of DGS.

Any preferred shares in the DGS shall be sold by Seller to Purchaser for an equal number of FNEC preferred shares and issued share-for-share to the same shareholder.

For a period of 3 years (the "Non-Competition Period") after the Closing Date, the Seller will not, either individually or in conjunction with any other person or business entity or in any other manner whatsoever, have interest in, enter employment with, lend money to, advise or permit its name to be associated with any business similar to or in competition with the Purchaser within a 150-kilometer radius of the Corporation's offices.

About First National Energy Corporation

First National Energy is been dedicated to international research and evaluation of various wind turbine designs and technologies. The Company has since found and effectively acquired the autonomous renewable energy solution for many critical and non-critical power applications. That acquired technology has a 26-year history of proven reliability and performance, industry recognition awards, and hundreds of installations that continue to perform efficiently to date for military, national telecom corporations, large scale mining operations, municipalities in augmenting public utilities in remote areas and for private users, having produced more than 12,000 Megawatts of electrical power.

While maintaining a modest revenue model and a low profile for the past few months, the Company has not engaged in any promotion of minor or promising news, but instead it has been focused on forging strategic and commercial relationships with innovative and cutting-edge disrupters, designers, inventors, and the genius visionaries who potentially could have an impact on reducing Greenhouse Gas Emissions and Climate Change. First National Energy Corporation is now ready to embark on that mission as it has two crucial parts needed to be long term hold investment. Diesel Group System's established profitable financial revenue stream needed for sound and self sustainability, complemented by the ability to work within the 'dream' of having an impact on Climate change which could result in massive gains and success for the company and its investors.

About Diesel Group System Inc.

Diesel Group System, Inc. (DGS) is an active D.O.T. registered motor carrier who has built its reputation by providing a simple, reliable and streamlined way to take care of shipping needs for their customers. DGS strives to exceed expectations by keeping an open communication which allows for the complete understanding of their customers' requirements. DGS has the experience, expertise and a clean modern fleet of tractors and trailers to transport freight anywhere within Canada and the USA. The core business is dry-freight, Less-Than-Truckload (LTL) and Full Truckload (FTL) ground transportation while specializing in cross-border shipping and service locations throughout North America. DGS has maintained a safe and on-time delivery performance record for more than 10 years and continues to strictly follow all transportation compliance and regulations while adhering to the trucking industry standards and certifications

at any cost. The entire company and its fleet is in full compliance with C-TPAT, PIP, FAST and CSA and is a full Customs Bonded Carrier with FAST and C-TPAT approval, ensuring the most efficient and expeditious delivery anywhere in North America.

Safe Harbor Statement

Statements about the Company's future expectations and all other statements in this press release other than historical facts, are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and as that term is defined in the Private Securities Litigation Reform Act of 1995. The Company intends that such forward-looking statements be subject to the safe harbors created thereby. The above information contains information relating to the Company that is based on the beliefs of the Company and/or its management, as well as assumptions made by any information currently available to the Company or its management. When used in this document, the words "anticipate," "estimate," "expect," "intend," "plans," "projects," and similar expressions, as they relate to the Company or its management, are intended to identify forward-looking statements. Such statements reflect the current view of the Company regarding future events and are subject to certain risks, uncertainties, and assumptions, including the risks and uncertainties noted. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove to be incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected, intended or projected. In each instance, forward-looking information should be considered in light of the accompanying meaningful cautionary statements herein. Factors that could cause results to differ include, but are not limited to, successful performance of internal plans, the impact of competitive services and pricing and general economic risks and uncertainties.