

HIGH COUNTRY BANK ANNOUNCES NEW LEADERSHIP

September 12, 2022: High Country Bank (“the Bank”) and its Board of Directors are pleased to announce the promotion of Nicole (Niki) Stotler as Chief Executive Officer and President of the Bank. Stotler’s career with High Country Bank spans 21 years and during her tenure she has become an integral part of all aspects of the Bank’s operations in the communities the Bank serves. Into her new roles, she brings a unique perspective that results from working in multiple capacities as a banker. This insight gives her the leadership ability to build a strong collaborative culture which positively impacts the Bank’s customers. Stotler was also appointed to the Board of Directors for both High Country Bank and High Country Bancorp, Inc. (OTCQX: HCBC). Over her two decades with High Country Bank, Stotler has held numerous positions from underwriting, Vice President Mortgage Loans and, most recently, Chief Operating Officer.

Regarding her approach to leadership, Stotler says that she will be focused on “building a culture of stability and opportunity for employees by encouraging collaboration and communication.” She is passionate about community banking and maintaining a culture of being responsive to customer and community needs. “High Country Bank began in 1886 and since our beginning, we have been a community bank. Now we are entering a new age of moving forward and are open to new ideas and perspectives of how to make our communities better,” states Stotler.

While the core of customer-centric, community-focused banking will remain the same, High Country Bank is looking toward the future. “We want to continue to be the bank of choice and will always make decisions with our customers’ best interests at heart,” says Stotler. To continue to do this, High Country Bank is looking at providing improved online tools, creating additional banking services for customers, and connecting businesses and entrepreneurs. Under the new leadership, High Country Bank is committed to continuing to invest in the communities that High Country Bank serves.

Board Chairman Tim Glenn stated, “We are thrilled to have Niki (Stotler) as Chief Executive Officer and President. She brings a wealth of experience, a passion for service and positive energy to move High Country Bank into the future. As a natural leader, Niki has the insight and skill to innovate and continue to provide responsive and customized financial services to all our branches.”

High Country Bancorp, Inc. (OTCQX: HCBC) is the holding company for High Country Bank, which conducts business through its main office in Salida, Colorado and branch offices in Salida, Buena Vista, Canon City and Longmont, Colorado. At June 30, 2022, the Company had 1,032,190 shares of common stock issued and outstanding.

This report contains certain forward-looking statements pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements are subject to certain risks and uncertainties including changes in economic conditions in the Company’s market area, changes in policies by regulatory agencies, fluctuations in interest rates, loan demand in the Company’s market area and competition that could cause actual results to differ materially from historical earnings and those presently anticipated or projected. The Company wishes to caution readers not to place undue reliance on any such forward-looking statements, which reflect management’s analysis only as the date made. The Company does not undertake any obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date of such statements.