

FOR IMMEDIATE RELEASE

For Further Information:

Howard N. Feist
Chief Financial Officer
(781) 237-6655

AMERICAN BILTRITE INC. ANNOUNCES STOCK REPURCHASE

WELLESLEY HILLS, MA, September 10, 2022 - American Biltrite Inc. (OTCPK: ABLT) (the “Company”) announced today that its Board of Directors has authorized the Company to spend up to \$500 thousand to repurchase shares of its Common Stock in the open market. American Biltrite’s shares most recently traded on September 6, 2022 at \$135 per share and were last quoted on the OTC Pink Markets at \$126 per share bid and \$175 per share asked.