

Turner Venture Group (TVOG) Announces Management Review and Plan of Herban Healing LLC Acquisition

Austin, Texas – July 26, 2022 -- Press Announcement -- Turner Valley Oil and Gas, Inc. (the “Company”) (“Turner”) (OTC: TVOG), now doing business as Turner Venture Group, Inc., is providing a review of the financial results for Herban Healing, LLC, the Company, from start up through 2nd quarter 2022 results.

On April 15, 2022 Turner announced that it entered into an acquisition agreement with Herban Healing LLC, which officially closed on May 26, 2022.

Financials Highlights:

- **Herban Starts Operations on 09-01-2019:** After considerable R & D, market research and produce formulation, the Company starts operations and report gross revenue the 2019 of \$42,818 at its first store with net income of \$14,180 posting an impressive 34% NOI to gross income ratio. Startup capital was founder based and did not contain any outside debt.
- **2020 Results:** Sales increased to \$132,847 in gross income and net income of - 6,195 due to increased cost of investment in growth of new locations. All equity was provided by founders. Except for a \$4,000 SBA Loan.
- **2021 Result:** Sales were negatively impacted by the COVID pandemic and sales dropped to \$83,483.52. The gross profit ratio delivered a strong gross profit of \$66,443.05. Expenses however primarily for staffing and rent of our retail locations of \$94,920.73 resulted in a loss of \$28,477.68. The balance sheet remained heavy on inventory and light on debt.
- **2022 Results, Year To Date:** 2022 sales have increased in sales volume over 2021 sales. Gross sales through the end of the second quarter provided a year to date total of \$55,397.74. This is an increase of approximately 32 % above year to date 2021 results. The company anticipates additional sales volume from the opening of its second retail location in August of 2022 to reach or exceed \$50,000.00 from the high traffic new location. Net Equity remained positive on the balance sheet and no significant debt has been added to date.
- **Anticipated Creation of Major U.S. Distribution Synergies:** Herban intends to leverage synergies between its existing portfolio brand, Bloomi Labs with Herban’s distribution network to further amplify revenue growth for this brand, while supporting the continued expansion of Herban Healing.
- **Expected to Provide Nationwide Expansion Opportunities:** To date, the majority of Herban’s sales have been derived from the Greater Houston Texas wellness market, where it has developed into an award-winning / best in show and highly sought-after retail brand. With support from Turner Venture Group, we believe Herban is now positioned to expand its e-commerce brand nationwide.

- **Adds Exceptional Human Capital:** CEO and co-founder of Herban Healing has joined Turner's team as Chief Operations Officer (COO). Mr. Williams has a distinguished track record leading legal hemp and cannabis-focused businesses through operational growth strategies. In addition to his role as Turner's COO, Kyle will continue to serve as Herban's CEO and co-founder, and oversee growth of this business.

Herban was negatively impacted in Q1, 2021, due to the reintroduction of COVID controls and pricing pressure on CBD. These trends have already reversed, and the Company's year to date revenue has accelerated by an estimated 32%. The opening of a new location in August 2022 should push that sales revenue rate by an additional 50%. Kyle Williams, CEO of Herban Healing and newly appointed COO of Turner Venture Group, said "The first few years have presented many challenges but now with Turner's investment and expanded team we are able to execute on our growth plan. Herban's consumer products boast high margins of between 50 and 200%, and we have several exciting deals in the pipeline with regard to distribution and white label opportunities. We are working to transform Herban into a renowned CBD health and wellness powerhouse."

Dr. Jordan Balencic, CEO "I want to thank our shareholders for their continued support. I firmly believe we are on a great trajectory and look forward to reporting on our ongoing successes with Herban, as well as additional acquisitions."

Management has started deploying capital into subsidiary Herban Healing LLC. There is currently a total of \$150,000 investment planned. Internal forecasts have been developed and will be used to provide management forecasts and guidance in subsequent announcements. As previously announced, the Company has been working to close wholesale orders to the healthcare industry, sign influencers and / or celebrity endorsements, and currently negotiate strategic acquisitions.

About Herban Healing, LLC

Based in Houston Texas, Herban Healing produces an award-winning lineup of health and wellness products using hemp-derived CBD across a variety of consumer categories such as oils, topicals, tinctures, coffees and teas, ingestibles, and personal care and pet products containing 0% THC. Additionally, Herban Healing provides B2B manufacturing services for a variety of partners. Herban Healing holds a deep commitment to quality control and consumer transparency, and is advantaged by an experienced leadership team from the US medical cannabis industry, a growing distribution network consisting of 3 retail stores and a robust e-commerce and marketing platform.

About Turner Valley Oil and Gas, Inc.

Turner Venture Group (OTC:TVOG) is a public Venture Holding Company that acquires equity interests in innovative brands and companies focused on healthier living and sustainability. The Company is focused on building shareholder value through pursuing opportunities in food & beverage, hemp & CBD, household products, personal care, and consumer health technology with potential applications of blockchain and NFTs (non-fungible tokens). Turner's first acquisition of Bloomi Labs, LLC includes unique CBD Hand Sanitizer products manufactured domestically. The Company's second acquisition, Herban Healing, LLC includes an established CBD / Hemp Operator with 3 existing retail stores and an e-commerce sales presence.

Disclosures

Certain statements in this press release are forward-looking and involve a number of risks and uncertainties. Such forward-looking statements are within the meaning of that term in Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended.

None of the statements in this announcement or via any web sites linked herein have been evaluated by the FDA. Furthermore, none of the statements in this announcement or any web sites linked herein should be construed as dispensing medical advice or making claims regarding the cure of diseases. You should consult a licensed health care professional before starting any supplement, dietary, or exercise program, especially if you are pregnant or have any pre-existing injuries or medical conditions. These statements have not been evaluated by the Food and Drug Administration. These products are not intended to diagnose, treat, cure, or prevent any diseases.

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Key Links:

OTCMarkets Profile: <http://www.otcmarkets.com/stock/TVOG/profile>

Corporate Website: <http://TVOGInc.com> | <http://BloomiClean.com> |

<http://Herban-Healing.com>

Twitter: <http://twitter.com/tvoginc> | <http://twitter.com/BloomiClean>

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