

## **Energy & Environmental Services Lands Enkaps Inc as Development Partner; Announces First Quarter Results**

Oklahoma City, OK, June 7, 2022/PRNewswire/ -- Energy & Environmental Services, Inc. (OTC: EESE) announced that it has signed a product development and sales agreement with Raleigh, North Carolina-based Enkaps Inc. “This is another great opportunity for EES,” stated CEO Leon Joyce. He continued, “EES has long utilized solid chemical technology in its oil and gas chemical products. This new generation of Enkaps encapsulated product (Gen2) has potential to expand our competitive advantages.”

EES and Enkaps are working together to develop the solid encapsulated technology to produce long-lasting treatments for protection against scale, paraffin, corrosion, and H<sub>2</sub>S that restrict oil and gas production. “There are many benefits to using solid chemicals downhole including cost savings and operational efficiencies. The new Gen2 encapsulated solid chemical products will bring advantages and benefits to oil and gas producers,” added Joyce.

Using Enkaps’ encapsulation technology, EES will manufacture and market the product under the label “Enduro-Tech Gen2 powered by Enkaps”. Enkaps and EES expect to complete product development and initiate sales in the third quarter of this year.

“We are excited to join the Enkaps’ technology with EES’s technology” stated Kevin Bowles, President and CEO of Enkaps. “They have a proven track record of manufacturing and selling solid chemicals in this industry. We look forward to growing our collective product and customer base,” said Bowles.

EES also announced its unaudited financial results for the first quarter ended March 31, 2022. Its sales revenues for the first quarter 2022 increased \$1,822,800 or 70.7% over the same period 2021, and gross profit was up \$872,700 or 55.3% for the same periods. The increases resulted in net income from operations of \$261,500 in the first quarter 2022 versus a loss of \$(190,900) in the first quarter 2021. Its EBITDA for the first quarter 2022 was \$550,400.

CEO Joyce attributed the results to a recovering oil and gas industry. He stated his belief in continued industry improvements, which should lead to increased sales and improved margins for EES.

## **About Enkaps Inc.**

Enkaps Inc. based in Raleigh, North Carolina and Midland, Texas, develops and manufactures encapsulation technology targeting oil and gas as well as water industries. Enkaps was established in 2018 with management having more than 60 years' experience in oil and gas.

Company website [www.enkaps.com](http://www.enkaps.com)

Contact:

Kevin W. Bowles 919-274-5428

[Kevin@enkaps.com](mailto:Kevin@enkaps.com)

## **About EES**

Energy and Environmental Services, Inc. (OTC: EESE), based in Edmond, Oklahoma, participates in the oilfield chemical, anti-corrosive coatings and biotech industries. EES was established in 1991 and management has over 50 years' experience blending, manufacturing and packaging custom liquids and solid chemicals for the oil, gas and agricultural industries. Additionally, EES has expanded to develop innovative products and applications for enzyme system technologies and livestock feed supplements.

Company website [www.eesokc.com](http://www.eesokc.com)

Contact:

Leon Joyce 800-635-7716

[LJoyce@eesokc.com](mailto:LJoyce@eesokc.com)

## **Safe Harbor for Forward-Looking Statements**

Certain statements contained in this press release are forward-looking statements about Energy & Environmental Services's (EES) business plans, anticipated trends in its business and its future results of operations. In addition, the words "believe", "may", "could", "will", "when", "estimate", "continue", "anticipate", "intend", "expect" and similar expressions, as they relate to EES, its business or its industry, are intended to identify forward-looking statements. These forward-looking statements are based largely on EES's expectations and are subject to risks and uncertainties, many of which are beyond its control. Actual results could differ materially from these forward-looking statements. Except as required by law, EES expressly disclaims any intent or obligation to update any forward-looking statements.