



## BioNeutra Global Corporation

Transforming Natural Products into Better Health  
(Toronto TSX-V: BGA; US: OTC: BGACF)

### NEWS RELEASE

FOR RELEASE: December 15, 2021

#### **BIONEUTRA ANNOUNCES APPOINTMENT OF A DIRECTOR AND CHANGE OF CHAIRMAN**

Edmonton, Alberta – (December 15, 2021) - BioNeutra Global Corporation (“BioNeutra” or the “Company”) (Toronto:TSXV-BGA; USA:OTCQB: BGACF) is pleased to announce the immediate reappointment of Mr. Bill Smith as a director of the Company by unanimous resolution of the current Board of Directors as permitted by the articles of the Company. Mr. Smith has also been reappointed Chairman of the Board of Directors to replace Mr. Curtis James Sparrow, who will remain a director of the Company and the Chair of the Audit Committee.

Mr. Smith previously served as a director of the Company and was Chairman of the Board for many years. He is a former three-term Mayor of Edmonton, Alberta and a successful businessman, and has served as a director and chairperson on various other public company boards.

The CEO, Dr. Jianhua Zhu states, “We are fortunate to have Mr. Bill Smith, a man who has considerable experience, return to the Company’s board of directors and be Chairman to assist with the continued growth and development of the Company”.

Mr. Smith says “I am honored to once again Chair the Board of BioNeutra and look forward to working with their very experienced Board of Directors of this world class company. The year ahead will come with some challenges, but with the guidance of the Directors, we all look forward to the introduction of new products being developed by the BioNeutra scientists and their distribution around the world.”

Mr. Sparrow stated “I am very pleased that Bill Smith is able to resume his role as a Director and as the Chairman of the Board of BioNeutra. We greatly missed him during those years of his absence. I am very honored to have been chosen to have been able to substitute for him during those years.”

For further information on BioNeutra, please contact:

Jianhua Zhu, Ph.D.  
President and Chief Executive Officer  
Tel: (780) 466-1481 (Ext. 132)  
Email: [jianhua.zhu@bioneutra.ca](mailto:jianhua.zhu@bioneutra.ca)

*Neither the TSX Venture Exchange / OTCQB, nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange/ OTCQB) accepts responsibility for the adequacy or accuracy of this release.*

#### **About BioNeutra**

BioNeutra is an award-winning, sector-leading Canadian company in the business of research and development, production and commercialization of ingredients for nutraceutical, functional and mainstream foods and beverages with



a focus on its lead product platform - VitaFiber® IMO.

VitaFiber® IMO is made using a patented process that naturally transforms starch molecules from agricultural crops such as pea or tapioca into healthy, functional molecules.

The VitaFiber manufacturing process is based upon a natural enzymatic conversion of the molecules without any chemical modification involved making VitaFiber® IMO a natural food and beverage ingredient.

BioNeutra owns and operates the only facility manufacturing IMOs in North America.

VitaFiber® IMO has been approved for sale by the world's top three health regulatory bodies – GRAS approved by the US Food & Drug Administration; the European Food Safety Authority and Health Canada (approved as a novel food ingredient). Additionally, VitaFiber® IMO has been approved as dietary fiber by Health Canada. VitaFiber® IMO is a naturally sweet, lower calorie alternative to sugar and is a natural source of dietary fiber and prebiotic for human digestive health. It is also helpful with weight management.

VitaFiber® IMO is also non-GMO, vegan friendly, gluten-free, Kosher and Halal certified and available as certified organic.

The Company's customers include a mix of small and medium businesses as well as a number of high- profile food and beverage manufacturers on four continents. The Company is publicly traded on the TSX-V: BGA and OTCQB: BGACF.

#### **Forward Looking Statements.**

This news release contains “forward looking statements” within the meaning of the safe harbor provisions under the Ontario Securities Act R.S.O. 1990 c.S5 and the Canadian Securities Administrators with respect to forward looking statements as well as the US Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements include, among others, statements regarding our development strategy, potential advantages of our products, the initiation and completion and development of products and the results thereof.

Any and all statements relating to our plans, objectives, expectations and beliefs regarding future performance, operations, financial condition and other future events. These forward-looking statements rely on a number of assumptions concerning future events and are subject to a number of risks, uncertainties, and other factors, many of which are outside of our control. Important factors that could cause our actual results and financial condition to differ materially from those indicated in forward looking statements include, among others, uncertainties relating to regulatory issues, labeling, changing customer tastes, public acceptance. Accordingly, you should not place any reliance on forward looking statements as a prediction of actual results.