

MDM Permian, Inc.

Major Well Discovery

Oglesby 1-A Well Reserve Estimates

Carrollton, Texas, April 05, 2021 - MDM Permian Inc. (OTCPK: MDMP) today has announced the results of the Oglesby 1-A well Advanced Reservoir Characterization, Irion County, Texas.

OGLESBY 1-A WELL/RESERVIOR ESTIMATES

“As stated in the MDM Permian Business Plan, we will be building value in the ground as well as providing cash flow from production.” says Michael Rafael, President and CEO. “The Oglesby acquisition has proved to be a significant event. Our geologist, Bruce Swartz has mapped the well on a small structure, which explains the layer cake oil zones. It looks like we are 10-11’ high to surrounding properties.” The Canyon Sands have already produced over 40,000 BO and at this time, continues to produce from that zone.

This week the company released the results of the NuTech Energy Alliance Advanced Reservoir Characterization. “The results are more than encouraging, and the following is the breakdown of the Oglesby 1-A well by zone.”

San Angelo Sands

<u>Depth</u>	<u>OIP on 40-acre location.</u>
1414-1423	100,000 BO
1614-1621	111,000 BO
<u>1870-1916</u>	<u>446,000 BO</u>
Total OIP (OIP indicates Oil in Place).	667,000 BO
Historical Primary Recovery Factor 25%	164,266 BO

Clearfork Sands

<u>3480-3508</u>	<u>104,750 BO</u>
Total OIP	104,750 BO
Historical Primary Recovery Factor 27%	26,188 BO

Dean

<u>4700-4870</u>	<u>1,903,563 BO</u>	
Total OIP	1,903,563 BO	
Historical Primary Recovery Factor 25%		475,891 BO

Witchita Albany

5024-5150	1,132,000 BO	
5196-5256	515,000 BO	
<u>5300-5350</u>	<u>531,000 BO</u>	
Total OIP	2,178,000 BO	
Historical Primary Recovery Factor 25%		544,500 BO

Wolfcamp

<u>5650-5724</u>	<u>591,000 BO</u>	
Total OIP	591,000 BO	
Historical Primary Recovery Factor 25%		147,625 BO

These estimates indicate recoverable primary production from the Oglesby 1-A well, completed on a vertical basis, could be as much as **1,358,470 BO**. from the combined zones. Secondary recovery, such as water flooding certain zones, could significantly enhance the ultimate recovery from the well. “These are significant numbers with \$60. oil and expectations for higher prices this year. We plan on taking full advantage of this scenario for the benefit of the company and its shareholders.” Says Mr. Rafael. “Needless to say, we are continuing to pursue further opportunities in the immediate area.”

Completion for this well has not yet been scheduled as we are considering all options and developing a plan that may include co-mingling of some production. As Mr. Rafael states, “since the well is vertical, operating expenses are expected to be less than \$10. per barrel, depending on associated produced water disposal.” Additional reserve information will be available upon completion of the well, production rates, and pressure testing.

About MDM Permian, Inc.:

Based in Carrollton, Texas, MDM Permian, Inc. is a publicly traded energy company with interests in oil and natural gas wells, mineral prospects. The Company's business plan includes building value through reserves and production in the Permian Basin of Texas. MDM Energy, Inc. (the wholly owned operating subsidiary of MDM Permian, Inc.), has been actively involved in the oil and gas industry since 1981 with offices located in Carrollton, Texas.

Michael Rafael has 40 years of experience in the oil and gas industry, serving as founder, President and Chief Executive Officer of MDM Energy, Inc. ("MDM").

Mr. Rafael has been directly involved in the drilling, completion, and operation of over 300 oil and gas projects, primarily in the Illinois Basin, and directly supervises and oversees field operations. Mr. Rafael works directly with contract geologists, petroleum engineers and geophysicists from start to finish.

For more information about the company, please visit <https://www.mdenergy.com>.

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Safe Harbor Act: This release includes forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 that involves risks and uncertainties including, but not limited to, the impact of competitive products, the ability to meet customer demand, the ability to manage growth, acquisitions of technology, equipment, or human resources, the effect of economic business conditions and the ability to attract and retain skilled personnel. The Company is not obligated to revise or update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

For additional information, view the company's website at www.mdmpermian.com or contact MDM Permian, Inc. at (214) 651-9900