

## **MDM Permian Inc. (MDMP)**

### **MDM Energy, Inc.**

#### **‘Permian Basin Production Begins’**

Carrollton, Texas, November 05, 2020 (GLOBE NEWSWIRE) - MDM Permian Inc.™ (OTCQB: MDMP) today has announced that first of four wells on the Lindley lease in Irion County, Texas has been put into production and oil is going into the tank battery.

“We anticipate having all 4 wells in full production by the end of the year.” States Mr. Michael Rafael, President of MDM Energy, Inc. “This will represent our proof of concept and allow for faster and larger investments to be made in this exciting oil and gas field.”

The company is taking advantage of the current low oil prices, COVID scares, election uncertainty, and pullback by larger horizontal drillers to obtain services at high discounts. Lease costs are coming down as well across the oil patch as companies reorganize and in some cases file for bankruptcy. MDM Permian, Inc. and MDM Energy, Inc. do not have loans or debt to restructure, as they have always worked on a cash basis and are in position to reap the benefits.

“As stated before, this represents the first significant step of a multi-million dollars investment for our development project in the Southern Midland Basin’ he continued, ‘This investment in our Lindley field is only the beginning as we are currently addressing the acquisition of up to 30,000 additional acres in this portion of the basin.”

#### **About MDM Permian, Inc.:**

Based in Carrollton, Texas, MDM Permian, Inc. is a publicly traded energy company with interests in oil and natural gas wells, mineral prospects. The Company’s business plan includes building value through reserves and production in the Permian Basin of Texas. MDM Energy, Inc. (the wholly owned operating subsidiary of MDM Permian, Inc.), has been actively involved in the oil and gas industry since 1981 with offices located in Carrollton, Texas.

Michael Rafael has nearly 40 years of experience in the oil and gas industry, serving as founder, President and Chief Executive Officer of MDM Energy, Inc. (“MDM”).

Mr. Rafael has been directly involved in the drilling, completion, and operation of over 300 oil and gas projects, primarily in the Illinois Basin, and directly supervises and oversees field operations. Mr. Rafael works directly with contract geologists, petroleum engineers and geophysicists from start to finish.

For more information about the company, please visit <https://www.mdmenergy.com>.

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Safe Harbor Act: This release includes forward-looking statements made pursuant to the

safe harbor provisions of the Private Securities Litigation Reform Act of 1995 that involves risks and uncertainties including, but not limited to, the impact of competitive products, the ability to meet customer demand, the ability to manage growth, acquisitions of technology, equipment, or human resources, the effect of economic business conditions and the ability to attract and retain skilled personnel. The Company is not obligated to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this release.