



CALFIRST BANCORP ANNOUNCES 2020 ANNUAL DIVIDEND OF \$0.54 PER SHARE

IRVINE, CALIFORNIA, October 27, 2020 ---- California First National Bancorp (OTCQX: CFNB) Board of Directors has declared an annual dividend in the amount of fifty-four cents (\$0.54) per share. The dividend will be payable on December 15, 2020 to all stockholders of record at the close of business on November 13, 2020.

Since October 2009, the Board of Directors has pursued a dividend policy that provided for one annual dividend payment.

At September 30, 2020, CFNB had a total net worth of \$201 million, with cash and short-term investments of \$78 million held outside CalFirst Bank.

The Board will continue to review the Company's dividend policy on an ongoing basis, and the decision on dividends or the amount thereof in future periods will depend on a variety of factors including the business, economic and tax environment.

California First National Bancorp is a bank holding company with lending and bank operations based in Orange County, California. California First National Bank is an FDIC-insured national bank that gathers deposits using telephone, the Internet, and direct mail from a centralized location, and provides lease financing and commercial loans to businesses and organizations nationwide.

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