

Establishment Of Hong Kong Operations

TNPH is pleased to announce the expansion of its operations in Hong Kong by the acquisition of 100% of JiuDu International Ltd, a company incorporated in Hong Kong ("JiuDu"), from Mr Ngan, who will stay on as a director of JiuDu and manage the expansion of operations in Hong Kong and Mainland China.



JiuDu was formed in 2019 to make investments into and manage health and wellness businesses. JiuDu has identified a number of potential acquisition opportunities it is performing due diligence on. It is also in discussions with several international businesses about representing their products in China, and with Chinese businesses for representing them outside China.

Originally from Mainland China, Mr Ngan moved to Hong Kong in 1993, initially as an award-winning writer on IT, later moving into the property and education industries, creating a chain of kindergarten and international schools. He is Vice President of an education group in Shenzhen, China. In 2015 he moved into the internet and subsequently the Big Data sector.

Simon Littlewood, President of TNPH, commented: "I am delighted that Mr Ngan has joined the team to set up operations for us in Hong Kong, and supervise projects in China. He has been working with us for several months identifying projects to invest in, and partners to work with, in the natural health products and wellness sector, and with his help we look forward to pushing things forward."

Mr Ngan, JiuDu director, commented: "The covid outbreak has shown the need for people to lead healthier lifestyles. We have noticed a big increase in interest in China in natural remedies and healthier foods sourced from both within China and internationally, and we are working to set up the infrastructure, partnerships and sales network to be able to meet that rising demand."

The purchase price of JiuDu was HK\$10,000 (US\$1,300).

About TNPH

TNPH is listed on the US OTC Pink Market (stock code TNPH). It focuses on investing in & building businesses in the health and wellness sector that use natural, sustainable ingredients, including products based on Traditional Chinese Medicine ("TCM") formulas.

Your attention is drawn to the Forward Looking Statement notice below, which is an integral part of this news release, and should be read in conjunction with this news release. For further information, please email info@hanyuanbiotech.com

This news release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. All statements other than statements of historical fact in this press release are forward-looking statements and involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. These forward-looking statements are based on management's current expectations, assumptions, estimates and projections about the Company and the industry in which the Company operates, but involve a number of unknown risks and uncertainties. Further information regarding these and other risks is included in the Company's filings with the U.S. Securities and Exchange Commission. The Company undertakes no obligation to update forward-looking statements to reflect subsequent occurring events or circumstances, or changes in its expectations, except as may be required by law. Although the Company believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that such expectations will turn out to be correct, and actual results may differ materially from the anticipated results. You are urged to consider these factors carefully in evaluating the forward-looking statements contained herein and are cautioned not to place undue reliance on such forward-looking statements, which are qualified in their entirety by these cautionary statements.