

PBS HOLDING, INC.

1712 Pioneer Ave
Cheyenne, WY 82001

PBS Holding Inc., (PBHG) Shareholders Updates; The company posted Attorney Letter with Respect to Current Information and Q1 Financials and Disclosures.

Dallas, TX- August 1, 2020 – PBS Holding, Inc. (OTC: “PBHG”), (the “Company”),

PBS Holding Inc. Is pleased to announce the follow up with its multi-phase business development and milestones for the 2020 roll out.

The management completed and filed Attorney Letter with Respect to Current Information Financial and Disclosure statements for yearend 2018 and 2019, and Q1 Quarterly Financials and Disclosure statements. This corporate action should enable the company to fulfill its obligation to post “current information” to its shareholders and investors and enable the company to upgrade to OTC PK “Current Status”.

Recently, the management completed its enrollment for OTC IQ membership. The management completed to upload all the past Disclosure and Financial statements.

“We are very happy and excited to get the company’s Disclosure and Financials updated in order to achieve OTC PK Pink “Current Information” status. Our goal is to continue on our mission with 2020 business development and filing audited financials to qualify and move the company to a higher trading tier”. Explained CEO, Edward Vakser.

The Management successfully spun off and released the nonprofit wholly owned subsidiary PFAY. (to free up its preferred class of company’s shares.) The Non-Profit PFAY is no longer a part of PBS Holding Inc.

The company is finalizing an acquisition, that would result in what management believes to become a “healthy” bonus for our current shareholders and investors who on record date are holding positions in company’s common stock. The company will be publishing a more detailed PR and business outline this month with closing and record dates, as well as the calculation formula for the share distribution and amounts.

Recently, the management completed and announced the share reduction program, to refresh all the shareholders:

The company currently has **1,375,414,901 shares held at DTC (in the street name), and only 21,117,766 in the float with the AS reduced to 5,000,000,000 shares (see SOS WY).**

Management is happy to announce the completion of yet another “phase” of planned business development and acquisition business plan.

The company secured a 20-acre deal in Oklahoma, for the purpose of developing and expanding its holdings in MJ industry and its related genres. The development will allow the planting, growth and harvesting of the Cannabis. The deal also includes all proper state

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licensing for growth, processing and distributing MJ and related products.

The management is excited with a potential for the revenues. The average is approximately 300 plants per acre, and at 4 pounds per plant, at approximate 1200 pounds per acre would average \$ 300.00 US per pound wholesale, would yield an approximate average of \$ 3.6 Million (US) per acre. This being calculated as a wholesale revenue projection has a potential of over \$ 50 Million per year and is also very exciting for the company since the company has several financial interests and investments in other companies that specialize in distribution and dispensing of the MJ products which would add addition revenues and good will to all our investments.

“We had renegotiated and retired debt and notes in order to give the “Holding Company” a greater chance and opportunity for success. By acquiring the companies with our preferred, and not doing “mergers” per se, this will protect us and help achieve our goals and company’s plans without the fear of “notes” and reverse stock splits looming and/or being dictated by new management. We designed a “Three Phase” acquisition formula, so I can firmly commit that there will be no RS!” Exclaimed excited Edward Vakser, Chairman /CEO, PBS Holding Inc.

PBS Holding, Inc. (PBHG)

PBS Holding Inc., is a publicly trading company whose goal is to acquire, develop and secure companies and revenue producing projects in order to grow its portfolio. The company's growth is accomplished by strategic mergers and acquisitions.

PBS Holding Inc. Is currently updating and upgrading its “Enterprise Software Sales Portal” for its direct sales group and sales channel. www.starfestdirect.com

Safe Harbor Statement:

This release includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934. Certain statements set forth in this press release constitute “forward-looking statements.” Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate, or imply future results, performance or achievements, and may contain the words “estimate”, “project”, “intend”, “forecast”, “anticipate”, “plan”, “planning”, “expect”, “believe”, “will likely”, “should”, “could”, “would”, “may” or words or expressions of similar meaning. Such statements are not guarantees of future performance and are subject to risks and uncertainties that could cause the company's actual results and financial position to differ materially from those included within the forward-looking statements. Forward-looking statements involve risks and uncertainties, including those relating to the Company's ability to grow its business. Actual results may differ materially from the results predicted and reported results should not be considered as an indication of future performance. The potential risks and uncertainties include, among others, the Company's limited operating history, the limited financial resources, and domestic or global economic conditions -- activities of competitors and the presence of new or additional competition and conditions of equity markets.

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