

ERF Wireless, Inc., Subsidiary Zona Resources, Inc., Completes Transaction

DALLAS, TX., June 29, 2020 /OTC MARKETS/ -- **ERF Wireless, Inc.** (OTC PINK: ERFB), today announced that Zona Resources, Inc., a wholly owned subsidiary of ERF Wireless, Inc., has completed a share exchange agreement between Zona Resources, Inc., and Zona Energy, Inc.

Zona Resources, Inc., focuses on the location, acquisition and potential development of oil and gas properties, as well as other energy related activities. The agreement between these two private companies Zona Resources, Inc., and Zona Energy, Inc., follows ERF Wireless, Inc.'s plan to acquire oil and gas assets in the Permian Basin.

"We are pleased to announce this transaction by Zona Resources, Inc., that broadens the long-term plans to accumulate oil and gas assets for our shareholders," stated Dr. John Barnett, the CEO of ERF Wireless, Inc. "I believe the closing of this transaction creates the foundation to build long-term growth and shareholder value for the Company."

ERF Wireless, Inc., has been associated with the oil and gas industry through its provision of wireless internet and other services in the Permian Basin. Zona Resources, Inc., is currently seeking other oil and gas asset acquisition opportunities in the Permian Basin.

About ERF

ERF Wireless, Inc. (www.erfwireless.com) was founded in 2004 as a "Critical Communications Infrastructure" company applying advanced wireless broadband technology and other communications technology to a select suite of enterprise, commercial and retail critical communications needs. ERF has historically offered high-speed wireless broadband products and services to specialized critical communications needs, such as banking, healthcare, education and oil and gas.

Forward Looking Statements:

This press release contains forward-looking statements that involve numerous risks and uncertainties. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future,"

"opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Actual results, performance or achievements could differ materially from those anticipated in such forward-looking statements as a result of certain factors, including those set forth in the Company's filings with OTC Markets.

SOURCE: ERF Wireless, Inc.