



Holloman Energy Changes Management

HOUSTON, TEXAS — May 13, 2020. On May 1, 2020, Holloman Energy Corporation (**HENC.OTCPINK**) sold 1,000,000 shares of its Series A preferred stock to Magenta Value Holdings, LLC. The Series A preferred shares have the right to cast 90% of the total votes with respect to any and all matters presented to the stockholders of the Company for their action or consideration. The Series A preferred shares are not entitled to any dividends or liquidation preferences and are not convertible into shares of the Company's common stock. In a related transaction, Holloman Value Holdings sold approximately \$2,245,000 owed to it by the Company to P2B Capital LLC.

Following the sale of the Series A preferred shares, the Company's officers and directors resigned and Patricia Smart became the Company's sole officer and director.

About Holloman Energy

Holloman Energy held a working interest in two petroleum exploration licenses in Australia's Cooper Basin until these licenses were sold in October 2019.

ON BEHALF OF THE BOARD OF DIRECTORS

Holloman Energy Corporation
<http://www.hollomanenergy.com>

Contact:

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