



ITEX Announces Cash Dividend

Bellevue, WA – October 18, 2019 – ITEX Corporation (OTC: ITEX), The Membership Trading Community[®], today announced the Board of Directors of ITEX Corporation declared a semi-annual cash dividend in the amount of \$0.10 per share payable on December 16, 2019, to stockholders of record as of the close of business on December 2, 2019.

About ITEX

ITEX, The Membership Trading Community[®], is a leading marketplace for cashless business transactions. Our business services and exclusive distribution channel allows member businesses to transfer value to acquire products and services without exchanging cash. We generate revenue by charging members percentage-based transaction fees and association fees. ITEX is headquartered in Bellevue, WA. For more information, please visit www.itex.com.

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This release contains forward-looking statements, which reflect management's current views of future events and operations. These statements are based on current expectations and assumptions that are subject to risks and uncertainties that could cause actual results to differ materially. We have included a discussion of certain risks and uncertainties that could cause actual results and events to differ materially from our forward-looking statements in the section titled "Risk Factors," filed with our Annual Report, posted with the OTC Disclosure and News Service on October 18, 2019, which is available at www.otcm Markets.com. ITEX undertakes no duty to update or revise any forward-looking statements.