



Golden Developing Solutions, Inc.

October 15, 2019 Shareholder Update

To Our Shareholders:

In follow up to our recently filed 8-K, we have terminated our relationship with CBD Infusionz. This was determined to be the better path forward for both companies. We have a lot of respect for Infusionz, it's founders, management, and all of it's team. Unanticipated revenue stall and subsequent cash flow issues after acquisition impacted capital raises allocated for it's debt service. This was determined to be due to changing market conditions, manufacturing techniques and unknown changes to the sales team which took a fast growth, very profitable company backwards. This will have an impact on topline sales from loss of revenue and a positive impact on balance sheet as all stock from the purchase is returned and debt removed.

Inline with the Cannabis industry, we are pivoting from scale and leverage, to cash flow and balance sheet health. This is a widely known strategy and highly reported on recently in public and private companies. As we began to evaluate these options we noticed the changes coming in the industry that our peers were seeing as well. We believe this is the correct alignment and are excited for the path forward as we focus on tech, sales, marketing, and processing. Several projects that have been in the works for many months are nearing launch or completion and we will give updates as they come to fruition. We continue to learn from the Cannabis market and areas of need that have emerged and creating segments of large growth. We are seizing on opportunities in gaps in the market which have been requested by partners and clients in the industry

Sincerely,

Stavros Triant

CEO