

CMG HOLDINGS GROUP, INC. ANNOUNCES IT HAS SETTLED ITS LITIGATION AGAINST JOSEPH WAGNER AND HUDSON GRAY.

CHICAGO, IL April 9, 2019 – CMG Holdings Group Inc. (OTC: CMGO) announced today that its Civil Rico complaint against Joseph Wagner, Hudson Gray and the Hudson defendants was settled on January 7th, 2019. The settlement - \$2.75 million dollars - is scheduled to be paid out over 30 months. The initial payment was made shortly after the settlement agreement was consummated. Payment is personally guaranteed by the main defendants.

It should be noted that CMG's legal team, along with CMG's provider of e-discovery services, agreed to significant fee concessions in order to secure this settlement. Because of these substantial provider discounts, CMG will net slightly less than 2 million dollars in total from the Hudson Gray settlement monies.

In the end, CMG's decision to settle the case against the Hudson defendants pivoted on a number of important considerations. These include, but were not limited to, the following;

Litigation up to, and including trial, would have required borrowing an additional million dollars (or more) from litigation funders at exorbitant rates. It was also not lost on us that legal and e-discovery teams would become less likely to negotiate away monies owed for services as the cost of those services exponentially increased. Simply put, we were faced with the very likely prospect that winning twice as much at trial would net the same result as the settlement offer we ultimately accepted, after expenses were paid.

CMG's victory – four and a half years in the making - is owed in large part to my wife, Barbara. Her dedication and intrepid pursuit of the truth – even when finding that truth required thousands of hours of research and reading tens of thousands of stolen documents – helped CMG create a compelling case against the defendants that passed the significant legal hurdles required to survive the motion to dismiss. My own contribution included management of the three separate legal teams that helped adjudicate this matter. Of these, Kevin O'Connor from Pecker & Abramson deserves special commendation. He was the legal tour de force that ultimately brought this case to its final conclusion.

During the four and a half years of litigation I took no salary as CMG's CEO, in order to preserve as much capital as possible for the company's legal expenses and operating costs. As a result, I am owed approximately 750k in back salary, which I will take as it becomes available, to make sure CMG has enough operating capital to be able to grow, expand and prosper.

Shareholders should know I have not sold a share of CMG stock since May 2018. Neither has my wife nor anyone in my family. CMG will soon be clear of debt and in a position to grow XA, the Experiential Agency, its most valuable asset. XA, under the direction of my daughter Alexis, will be producing this year's Coachella after-party for Moschino this

weekend, with an estimated gross in excess of 1.1 million dollars. We expect this event to kick off a banner year for XA.

I appreciate the support of all CMG shareholders. I hope you find the information in this announcement cause for staying on board for anticipated future company growth. I don't think you'll be sorry.

About CMG Holdings Group, Inc.

CMG Holdings Group, Inc. is a sports, entertainment, marketing and management company providing event management implementation, sponsorships, licensing and broadcast, production and syndication.

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Forward Looking Statements

This press release includes statements that may constitute "forward-looking" statements, usually containing the words "believe," "estimate," "project," "expect" or similar expressions. These statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that would cause or contribute to such differences include, but are not limited to, acceptance of the Company's current and future products and services in the marketplace, the ability of the Company to develop effective new products and receive regulatory approvals of such products, competitive factors, dependence upon third-party vendors, and other risks detailed in the Company's periodic report filings with the Securities and Exchange Commission. By making these forward-looking statements, the Company undertakes no obligation to update these statements for revisions or changes after the date of this release.