

Benz Delays AGM

Vancouver, British Columbia -- (Newsfile Corp. – January 16, 2019) - Benz Mining Corp. (TSXV: BZ) (the “Company” or “Benz”) announces that it has requested a second and final extension from the B.C. Registrar of Companies to postpone its annual general meeting. Benz’s last annual general and special meeting was held on May 5, 2017, and the Company’s second extension granted by the B.C. Registrar of Companies expires August 5, 2019.

Further to the termination of the reverse takeover with Fox Automotive Switzerland AG, Benz is undergoing a comprehensive review of strategic alternatives and as a result Benz feels it would be prudent to delay the meeting until the conclusion of such review. The Company will update shareholders of the meeting date as soon as it is able to do so.

Benz does not currently meet the requirements of TSXV Policy 3.1 “Directors, Officers, Other Insiders and Personnel and Corporate Governance” section 21(b) which requires that Benz’s audit committee be comprised of at least three (3) directors, the majority of which must be independent. Currently, the audit committee members are Gordon F. Bub and Ronald A. Hall, both are independent. Benz expects to rectify this matter at its next annual general meeting.

About Benz

Benz is a Vancouver based mineral company publicly listed on the TSX Venture Exchange. It is focused on acquiring and developing mineral base and precious metal assets in safe jurisdictions.

On behalf of the Board of Directors of Benz Mining Corp.

Miloje Vicentijevic, President and Chief Executive Officer

For more information please contact Benz Mining Corp.

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Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Benz Mining Corp. The forward-looking information is based on certain key expectations and assumptions made by the Company’s management. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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