

Global Entertainment Holdings "GBHL"

Global Entertainment Announces Shareholder Update

Web Platform Ready for You Got The Part! "Classics" Library Titles Shipped to Amazon;

Los Angeles, CA – October 10, 2018 – Global Entertainment Holdings Inc. (OTC: GBHL) ("Company"), is pleased to provide our shareholders with another update regarding our recent activities and progress with two of our important projects, You Got The Part! (YGTP) and our Hollywood "Classics" library.



For most of this year, we have been actively developing "You Got The Part" (YGTP) and our related mobile application," stated Global Entertainment CEO, Gary Rasmussen, adding, "We are pleased to report that our developer, King Tide, has completed a 'beta' version of the web platform for YGTP and is expected to finish the beta version of a mobile App for iOS (Apple) within the next 30 days. We are currently evaluating our options for financing the beta launch, after which we plan to be in full operation by the first quarter of 2019."

Additionally, we have been working on commercializing our vintage Hollywood "Classics" library (<http://GlobalEntClassics.com>).

Our first "Classics" Collector's Box Set for "Burns and Allen" was released yesterday for sale on Amazon, and will be available in selected Wal-Mart stores by the end of this month! This 2-DVD set features 300 minutes from 10 Classic episodes of The George Burns and Gracie Allen Show, from 1951. Two additional titles, "Chase, Step by Step" and "City Ninja" were also just released.

(See: https://www.amazon.com/Burns-Allen-Collection-Jack-Benny/dp/B07DP6Q14K/ref=sr_1_11?s=movies-tv&ie=UTF8&qid=1537975530&sr=1-11&keywords=burns+and+allen+dvd)





In November, our distributor, IMD Films, will be shipping 4 more of our *Classics* titles – including a Collector’s Box Set for “Radar Men From the Moon”, a 12-episode TV series starring George Wallace as Commando Cody, and Clayton Moore (the original Lone Ranger).

And, just in time for the Holiday Season, we will be shipping another famous *Classics* Collector’s Box Set this December for “Hurricane Express”, another 12-episode TV series starring John Wayne!

Previously, IMD Film Distribution reported that we had delivered approximately 200 of our *Classics* titles to ROKU, which will be periodically released on one or more of the ROKU channels showcasing older Hollywood films throughout the coming year. Once these titles have been released, and predicated upon strong demand, we may create our own custom channel on ROKU featuring selected titles from our Global Entertainment *Classics* library.

Given that ROKU has recently launched its "Audience Marketplace" platform to approximately 21 million households, which now allows publishers to sell to targeted audiences, we anticipate receiving meaningful revenue from this source commencing in the first quarter of 2019. We believe that there is an active and eagerly receptive older audience for our *Classics* titles, which showcases wholesome content with iconic actors.



Gary Rasmussen, CEO of GBHL stated, "These nostalgic titles that Global has re-mastered are in high demand and we are extremely pleased with the High Definition quality of video we were able to achieve. With the vast number of titles contained in our “*Classics*” library, we anticipate a developing a revenue stream for many months to come.”

“By effectively leveraging our current assets we are positioning the Company for fundamental growth while reestablishing our commitment to building long-term shareholder value.”

About Global Entertainment

Global Entertainment Holdings, Inc. (OTC: GBHL): GBHL is a publicly-held, entertainment company. The Company's goal is to build a worldwide entertainment organization with a multitude of domestic and foreign production and distribution affiliates. GBHL, operating through its wholly-owned subsidiary, Global Universal Film Group (www.GlobalUniversal.com), is in the process of developing and producing a slate of motion pictures, employing recognizable-named talent, for worldwide release, as well as monetizing our Hollywood "Classics" library (www.GlobalEntClassics.com). GBHL plans to develop and finance feature-length films employing risk mitigation techniques such as production tax credits and distribution incentives. GBHL, through another wholly-owned subsidiary, You've Got The Part, Inc. (www.YGTP.net), will attempt to capitalize on the current popularity of Hollywood, social media and reality-based programming by casting online small walk-on roles in feature films that everyone with a smart phone or digital camera can audition and compete for.

Safe Harbor Statement

Pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995, and within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Exchange Act of 1934, any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals and assumptions of future events or performance are not statements of historical fact and may be "forward-looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward-looking statements in this release may be identified through the use of words such as "expects," "will," "anticipates," "estimates," "believes," or statements indicating certain actions such as "may," "could," or "might" occur. Such statements reflect the current views of GBHL and its affiliated companies with respect to future events and are subject to certain assumptions, including those described in this release. These forward-looking statements involve a number of risks and uncertainties, including the timely development and market acceptance and commercial appeal of its feature-length films, its film production services, competitive market conditions in the motion picture industry (both in the US and foreign markets), successful sale of the rights to film content produced, the ability to secure additional sources of financing, the ability to reduce operating expenses and other factors. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. Neither Global Entertainment Holdings, nor its affiliates or subsidiary companies, undertakes any responsibility to update the "forward-looking" statements contained in this news release.

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