



IG Group Holdings Plc Directorate Change

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IG GROUP HOLDINGS PLC

IG Group Holdings Plc (“IG”, “the Group” or “the Company”), a global leader in online trading, today announces that Peter Hetherington will step down as CEO of the Group. Whilst Peter will continue in IG’s employment and will help with the transition to his successor until the end of the financial year, he will step down as Group CEO and from the Board with immediate effect.

The Board is well advanced with its search for a new CEO. During the interim period Paul Mainwaring, IG’s CFO, will assume the additional role of Interim CEO until a successor is appointed.

Peter has spent over 24 years at IG, having joined as a graduate trainee in Jan 1994, working his way up through the organization to be appointed as CEO in October 2015. As CEO of the Group, he has been instrumental in leading the Company through a period of significant regulatory uncertainty and further developing IG into a global leader in online trading. Over Peter’s 3-year tenure as CEO, IG’s PBT and EPS are up by more than 65%.

The Company has been considering as part of its normal succession planning process the leadership characteristics it needs for the next stage of its development. The Board has focused on finding a CEO with wide global experience of the broader financial sector who can develop the business using its industry-leading technology platform, geographic presence and product innovation as a base.

Andy Green, IG’s Chairman, said: “I would like to extend our sincere thanks to Peter for his tremendous contribution to the Group. Peter has been pivotal to the success of IG during his many years of service, particularly during the last three years during which he has successfully steered the Company through an unprecedented period of regulatory uncertainty whilst delivering strong earnings and profits growth. I particularly commend Peter for his strong ethical leadership of IG and his management of its recent performance. The Company will continue to focus on the delivery of its immediate priorities that Peter has set which the Board believes are successfully positioning IG for its next stage of development.”

Peter Hetherington said: “When I joined IG in 1994 the Company employed fewer than 25 people and had revenues of £16M and profits before tax of £0.8M. There are today over 1700 people working in 15 countries with revenues of over £550M and profits before tax of over £280M.

“I wish the Company every success and am proud of the recent progress we have made in improving engagement, diversity and in developing the many very talented people who work at IG. There is a great deal of change underway in the retail trading industry and I have every confidence that this team will continue to drive the business forward successfully in the future.

“Finally, I would like to thank all of IG’s employees, past and present, for their friendship, hard work and dedication which has made the last 24 years such an enjoyable and rewarding experience. I would also like to thank our hundreds of thousands of clients from all over the world who have put their trust in IG over the years. To our many loyal shareholders, I want to thank them for the faith they show in the Company.”

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Further information

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under Article 17 of the Market Abuse Regulation ("MAR"). Upon the publication of this announcement via Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

About IG

IG empowers informed, decisive, adventurous people to access opportunities in over 15,000 financial markets. With a strong focus on innovation and technology, the company puts client needs at the heart of everything it does.

IG's vision is to be a global leader in retail trading and investments. Established in 1974 as the world's first financial derivatives firm, it continued leading the way by launching the world's first online and iPhone trading services.

IG is now an award-winning, multi-platform trading company, the world's No.1 provider of CFDs* and a global leader in forex. It provides leveraged services with the option of limited-risk guarantees, and offers an execution-only share dealing service in the UK, Australia, Germany, France, Ireland, Austria and the Netherlands. IG has a range of affordable, fully managed investment portfolios, to provide a comprehensive offering to investors and active traders.

It is a member of the FTSE 250, with offices across Europe, including a Swiss bank, Africa, Asia-Pacific, the Middle East and the US, where it offers on-exchange limited risk derivatives via the Nadex brand.

**Based on revenue excluding FX (from published financial statements, February 2018).*