

Global Entertainment Holdings



Global Entertainment Announces Shareholder Update

Company Realizes Revenue and Continues Efforts to Launch “You Got The Part!”

Los Angeles, CA – August 28, 2018 – Global Entertainment Holdings Inc. (OTC: GBHL) (“Company”), is pleased to provide our shareholders with an update regarding our recent activities and progress with two of our important projects, You Got The Part! (YGTP) and our Hollywood “Classics” library.



For most of this year, we have been actively developing “You Got The Part” and our related mobile application,” stated Global Entertainment CEO, Gary Rasmussen, adding, “We are pleased to report that our developer, King Tide, has completed a ‘beta’ version of the web platform for YGTP and is expected to finish the mobile App for iOS (Apple) at the end of our third quarter, at which time we will commence a beta launch of the YGTP Web platform.”

As most of our shareholders already know, the Company holds a position of roughly 3.4 million shares of Airborne Wireless Network (OTCQB: ABWN), which the Company had planned to leverage for funding the launch of YGTP, as well as endeavors related to our film production and sales activities. However, last May, stock literally collapsed in value from several million dollars to where our current holdings are essentially worthless. Accordingly, we are actively seeking alternative financing sources to fund the launch of YGTP in the fourth quarter.



Recently, we have been working on commercializing our vintage Hollywood “Classics” library (<http://GlobalEntClassics.com>). By the end of September, we plan to ship the first of several Collector’s Box Sets of vintage Hollywood titles from our *Classics* library, with 3 to 4 new Box Sets or *Classics* titles each month thereafter. Our *Classics* Hollywood Library titles will be appear on Amazon and, pending demand, may wind up on the shelves such retailers as Target, Wal-Mart and more.

Sean Skelding, president of IMD Film Distribution commented, “Right now, the classic TV shows “BURNS AND ALLEN”, “MEL O TOONS”, “CHASE, STEP BY STEP” and “CITY NINJA” are scheduled for release this September and October as DVD Box-Sets for sale initially on Amazon. If demand is strong, we believe Wal-Mart and Target will offer the titles. In addition, “DEAD AIM”, “LONG JOHN SILVER”, “TEENAGE ZOMBIES”, “HURRICANE EXPRESS”, “RADARMEN FROM THE MOON” and “DEATH RIDES A HORSE” are scheduled for release in November and December of 2018, just in time for the holiday shopping season. Plus, we have 30 DVD titles in the pipeline that are scheduled for release throughout 2019.”

IMD Film Distribution also reported that they have delivered 40 of our titles to ROKU, which will be released over time on one of the various ROKU Channels showcasing older films. Once we have 150 of our titles on ROKU, we will create our own custom channel for our Hollywood “Classics” library.

Gary Rasmussen, CEO of GBHL stated, "These nostalgic titles that Global has re-mastered are in high demand and we are extremely happy with the HD quality video we were able to achieve. With the vast number of titles contained in our Hollywood Classics library, we anticipate a developing revenue stream for many months to come.”



As noted in our most recent Semi-Annual Report for the period ended June 30, 2018, the Company continues its progress towards generating revenue. We reported a small amount of revenue attributable to our film library.

IT'S TEN MINUTES BEFORE SHOWTIME AND GRACIE IS NOWHERE TO BE FOUND. JACK WINDS UP LETTING GEORGE TALK HIM INTO POSING AS GRACIE FOR THE SHOW. INCLUDES THE FOLLOWING EPISODES:

Bark President, The Breaking up the Team
 Free Trip to Hawaii
 Gracie's Checking Account
 Harry Morton's Male Secretary
 Income Tax Man, The
 Mailman & the Divorce Attorney, The
 Space Patrol Visits the Kids
 Surprise Birthday Party for Harry
 Teenage Girls Spend the Weekend
 Bark President, The
 Breaking up the Team
 Free Trip to Hawaii
 Gracie's Checking Account
 Harry Morton's Male Secretary
 Income Tax Man, The
 Mailman & the Divorce Attorney, The
 Space Patrol Visits the Kids
 Surprise Birthday Party for Harry
 Teenage Girls Spend the Weekend

IMD FILM DISTRIBUTION
 PRESENTS

**BURNS AND ALLEN
 1951**

STARRING www.GlobalEntClassics.com
 JACK BENNY GEORGE BURNS GRACIE ALLEN
 WRITTEN BY SAM PERRIN AND GEORGE BALZER
 EDITED BY RICHARD C. MEYER CINEMATOGRAPHY BY PHILIP TANNURA
 PRODUCED BY HILLIARD MARKS AND RALPH LEVY
 DIRECTED BY RALPH LEVY

300 MINUTES B/W 1951

IMD FILM DISTRIBUTION

**BURNS AND ALLEN
 1951**

COLLECTOR'S BOX SET

“By effectively leveraging our current assets we are positioning the Company for fundamental growth while reestablishing our commitment to building long-term shareholder value.”

About Global Entertainment

Global Entertainment Holdings, Inc. (OTC: GBHL): GBHL is a publicly-held, entertainment company. The Company’s goal is to build a worldwide entertainment organization with a multitude of domestic and foreign production and distribution affiliates. GBHL, operating through its wholly owned subsidiaries, Global Universal Film Group and Global Entertainment Film Fund, is in the process of developing and producing a slate of motion pictures, employing recognizable-named talent, for worldwide release. GBHL is focused on the development and financing of these feature-length films. GBHL, through another wholly owned subsidiary, You’ve Got The Part, Inc. (www.YGTP.net), will attempt to capitalize on the current popularity of Hollywood, social media and reality-based programming by casting online small walk-on roles in feature films that everyone with a smart phone or digital camera can apply for.

Safe Harbor Statement

Pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995, and within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Exchange Act of 1934, any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals and assumptions of future events or performance are not statements of historical fact and may be "forward-looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward-looking statements in this release may be identified through the use of words such as "expects," "will," "anticipates," "estimates," "believes," or statements indicating certain actions such as "may," "could," or "might" occur. Such statements reflect the current views of GBHL and its affiliated companies with respect to future events and are subject to certain assumptions, including those described in this release. These forward-looking statements involve a number of risks and uncertainties, including the timely development and market acceptance and commercial appeal of its feature-length films, its film production services, competitive market conditions in the motion picture industry (both in the US and foreign markets), successful sale of the rights to film content produced, the ability to secure additional sources of financing, the ability to reduce operating expenses and other factors. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. Neither Global Entertainment Holdings, nor its affiliates or subsidiary companies, undertakes any responsibility to update the "forward-looking" statements contained in this news release.

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