

9 November 2016

The Companies Officer  
Australian Securities Exchange Ltd  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000



Dear Sir or Madam

## **CHANGES TO FORTESCUE'S BOARD OF DIRECTORS**

Fortescue Metals Group Ltd (ASX: FMG, Fortescue) is pleased to announce a number of changes to its Board of Directors.

Ms Penny Bingham-Hall and Ms Jennifer Morris will join Fortescue's Board as Non-Executive Directors. Mr Owen Hegarty and Dr Geoff Raby have advised they will not seek re-election at the end of the current three year term ending in 2017, and will retire at the convenience of the Board.

In announcing the appointments of Ms Bingham-Hall and Ms Morris, Fortescue's Chairman Mr Andrew Forrest said their contributions would continue the Board's collegiality, absolute commitment to the Company and would also bring fresh thinking, vitality, energy, diversity and depth of experience to the Fortescue Board.

"I am delighted to have both Penny and Jennifer join our Board, bringing fabulous experience, intellect and different perspectives."

"Fortescue interviewed or analysed some one hundred men and women to replace Geoff and Owen. We are proud that in the selection on commitment, merit, diversity and skill for our Board, Fortescue has become the first ASX Top 20 Company with five female board members. Shortly there will be a majority of women on the Fortescue board" Mr Forrest said.

Ms Bingham-Hall brings significant operational skills and experience from executive roles at Leighton, Australia's largest construction, contract mining, infrastructure and property development group together with 20 years' experience as a company director. She is currently a Non-Executive Director at ASX listed BlueScope Steel Limited and DEXUS Property Group, a Non-Executive Director at the Port Authority of NSW, and Taronga Conservation Society Australia and is an Independent Director at Macquarie Specialised Asset Management Limited.

Ms Bingham-Hall is a Fellow of the Australian Institute of Company Directors, a Senior Fellow of the Financial Securities Institute of Australasia and a member of Chief Executive Women and The Global Foundation. She holds a Bachelor of Arts (Industrial Design).

Ms Jennifer Morris is currently a Partner in the Consulting Division of Deloitte, specialising in complex large-scale business transformation programs and strategy development. In 2007, she was announced as Deloitte's National Businesswoman of the Year. Ms Morris is currently a Commissioner of the Board of Australian Sports Commission, a former Director of the Fremantle Football Club and the Western Australian Institute of Sport. She is the immediate past Chairperson of the Board of Healthway, the government's peak health promotion body.

Ms Morris was previously a member of the Australian Women's Hockey Team, where she won Olympic gold medals at the Atlanta 1996 and Sydney 2000 Olympic Games. In 1997, she was awarded a Medal of the Order of Australia (OAM). She is also a Fellow of Leadership WA, an affiliate member of Chartered Accountants Australia and New Zealand, a member of the Vice Chancellor's List, Curtin University and holds a Bachelor of Arts (Psychology and Journalism) received with Distinction.

Mr Owen Hegarty was appointed to the Board as a Non-Executive Director in 2008 and has held the position of Vice-Chair since 2014. He is also a member of the Remuneration and Nomination Committee. Dr Geoff Raby joined the Board as Non-Executive Director in 2011 and is a member of the China Advisory Group Board of Representatives.

Mr Forrest praised the contributions made by Mr Hegarty and Dr Raby throughout their respective terms on the Board.

"I am very grateful to Geoff and Owen for their absolutely outstanding service to Fortescue. Owen has brought a wealth of experience to Fortescue from his long career spanning senior roles across the mining sector and I have greatly valued his support as Vice-Chair over recent years."

"Similarly, Geoff has provided us with his unparalleled knowledge and insights on China gained as one of Australia's most senior diplomats, and these have been invaluable as Fortescue has increased its presence and engagement in China."

The exact timing of the new appointments and retirements will be released promptly to the market.

Yours sincerely

**Fortescue Metals Group Ltd**

**Ian Wells**

Company Secretary

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