SUSANA C. ROSANA
Certified Public Accountant

REPORT OF INDEPENDENT AUDITOR

The Board of Directors and Shareholders
WMAC HOLDINGS CORPORATION
Golden Mark Estate, SLEX cor. Canlubang Rd.
Mayapa, Calamba City

I have audited the accompanying Balance Sheet of **WMAC HOLDINGS CORPORATION** as of December 31, 2014 and 2013 and the related Income Statement for the years then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with UNITED STATES GENERALLY ACCEPTED ACCOUNTING PRINCIPLES and such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audits. I have conducted my audits in accordance with International financial Reporting Standards on Auditing. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud and error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements present fairly, in all material respects, the financial position of **WMAC HOLDINGS CORPORATION** as of December 31, 2014 and 2013 of its financial performance for the years ended in accordance with UNITED STATES GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

SUSANA C. ROSANA
CPA Cert. No. 59695
BOA No. 3005
Issued on September 12, 2012
Valid until December 31, 2015
TIN No. 102-987-734
BIR AN: 07-000302-1-2014
Issued on June 3, 2014
Valid until June 3, 2017
PTR No. 4598455
January 5, 2015
Taytay, Rizal

January 15, 2015

WMAC HOLDINGS CORPORATION
Balance Sheet
December 31, 2014

	2014	2013
ASSETS		
Current Assets		
Cash on Hand and in Bank	$ 3,348,182.00	$ 572,859.00
Accounts Receivable		587,148.00
Inventory	2,863,204.00	898,137.00
Capital Assets	1,008,752,231.00	821,447.00
Investment	15,000,000.00	1,250,000.00
Other Assets	12,380,997.00	906,210.00
TOTAL ASSETS	$ 1,042,344,614.00	$ 5,035,801.00
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current		
Accounts Payable	$ 518,437.00	$ 200,940.00
Advances from Stockholders	1,027,226,496.00	4,503,240.00
Other Current Liabilities		
Total Liabilities	1,027,744,933.00	4,704,180.00
SHAREHOLDERS' EQUITY		
Paid-in Capital	$ 1,329,445.00	$ 1,329,445.00
Common Stock	73,924.00	73,924.00
Retained Earnings	1,330,411.00	(1,623,770.00)
Total Shareholders' Equity	$ 2,733,780.00	$ (220,401.00)
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	$ 1,030,478,713.00	$ 4,483,779.00

WMAC HOLDINGS CORPORATION
STATEMENTS OF EARNINGS
December 31, 2014

	2014	2013
REVENUE	$ 27,049,568.00	$ 1,001,675.00
EXPENSES		
Gold Purchase	23,265,557.00	-
Materials & Packaging	-	346,579.00
Production & Tolling	-	148,247.00
Selling & Administrative	416,989.00	213,857.00
Income Tax	-	52,087.00
Depreciation	-	58,520.00
Other Expenses	412,841.00	19,540.00
Total	24,095,387.00	838,830.00
NET EARNINGS FOR THE PERIOD	$ 2,954,181.00	$ 162,845.00

WMAC HOLDINGS CORPORATION
Statement of Retained Earnings
December 31, 2014

	2014	2013
Retained Earnings, beginning	(1,623,770.00)	(1,097,033.00)
Net Earnings for the period	2,954,181.00	(526,737.00)
Retained Earnings, end	1,330,411.00	(1,623,770.00)

WMAC HOLDINGS CORPORATION
STATEMENTS OF CASH FLOWS
December 31, 2014

	2014	2013
Cash flows from operating activities		
Earnings from operations	2,954,181.00	2,786,073.00
Add item not involving an outlay of funds		
Depreciation	-	
Operating income before working capital changes	2,954,181.00	2,786,073.00
(Increase)decrease in current assets:		
Accounts Receivable	587,148.00	(387,950.00)
Inventory	(1,965,067.00)	(63,586.00)
Other assets	(160,908.00)	(40,238.00)
Increase(Decrease) in:		
Accounts payable	317,497.00	680,000.00
Advances from stockholders	1,022,723,256.00	(2,800,000.00)
Net cash from operating activities	1,024,456,107.00	174,299.00
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of capital assets	(1,007,930,784.00)	-
	(1,007,930,784.00)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Investment	(13,750,000.00)	
Net cash used in financing activities	(13,750,000.00)	-
NET INCREASE (DECREASE) IN CASH	2,775,323.00	174,299.00
CASH AT BEGINNING OF THE YEAR	572,859.00	398,568.00
CASH AT THE END OF THE YEAR	3,348,182.00	572,859.00

See accompanying Notes to Financial Statements

WMAC HOLDING CORPORATION

Statement of Stockholders Equity

December 31, 2014

	Common Stock	Purchase of Common Stock	Addition Common Stock	Retained Earnings	Total Stock Equity
Balance, at Dec 31, 2013	(220,401.00)				(220,401.00)
1st Quarter Addition					-
2nd Quarter Addition					-
3rd Quarter Addition					-
4th Quarter Addition					-
Net Income for the period				2,954,181.00	2,954,181.00
Balance, at Dec 31, 2014	(220,401.00)	-	-	2,954,181.00	2,733,780.00

1. Material Information

In January 31, 2014, Golden Mark had ceded and transferred to WMAC a gold, silver, copper, zinc, nickel and iron mining area covering a total of 3,000 hectare. The prevailing market price of a gold mining area with proven reserves, commands a premium price of US$450-M per 1,000 hectares. The WMAC mining area however, was appraised at US$400-M/1,000 hectares and placed its book value at 79% of the appraised value. The appraised value involves a mining right to operate the entire 3,000 hectares area for fifty (50) years, as mandated by the mining laws of the Philippines. Official Assay Reports from the Philippine Government Mines&Geosciences Bureau (MGB) show a huge recovery of gold and silver per metric ton from various samples of rock minerals from the existing mining tunnels.

As part of the agreement to acquire the 3,000 mining rights, the amount of US$10,000,000 was disbursed to the Indigenous Peoples on February 12, 2014, as and for goodwill rights. The said US$10-M shall be used for the Indigenous Peoples' livelihood programs, start-up schools, start-up hospital and other facilities.

WMAC, while implementing the rehabilitation and upgrading of its mining operations, decided to infuse funds to buy and sell finished and refined gold products, coming from the more than 500 small scale miners in the Zamboanga Peninsula, Mindanao, Philippines. These small scale miners have been mining gold and silver for the last 15 to 20 years, using the crude method of using mercury and the carbon-pulp-cyanide method. As of March 31, 2014, the Gold Trading Department of WMAC has accumulated inventories of 1,250 oz. of refined gold, programmed to be sold at US$1,300/oz.

The amount of US$5,000,000 was infused into WMAC's working capital to be strictly used for its Gold Trading Department. . As programmed, this WMAC trading expects a 14% to 15% gross profit spread on every transaction (of the buy and sell of finished and refined gold products).

2. Summary of Significant Accounting Policies

The accounting policies of the company are in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year. Outlined below are those policies considered particularly significant.

3.) Capital Assets

This Account Consists of:

	2014	2013
Capital Assets	$ 1,008,752,231.00	$ 821,447.00
Total	$ 1,008,752,231.00	$ 821,447.00

4.) Current Liabilities

	2014	2013
Accounts Payable	$ 518,437.00	$ 200,940.00
Advances From Stockholders	1,027,226,496.00	4, 503,240.00
Total	$ 1,027,744,933.00	4, 704,180.00

5.) Shared Capital

Number of Authorized Shares as of December 31, 2014:
500,000,000 at par value of $0.01 per share

Total Number of Shares outstanding as of December 31, 2014:
408,990,474

Float:
20,700,259

6.) Entities holding/ owning substantial issuer's restricted shares:

Golden Mark International, Inc.	155,000,000
GCAP Philippines Fidelity Services	124,000,000
Hongkong International Services	37,000,000

STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS

The Management of WMAC HOLDINGS CORPORATION is responsible for the preparation and fair presentation of the quarterly financial statements for the Period ending December 31, 2014, in accordance with the UNITED STATES GENERALLY ACCEPTED ACCOUNTING PRINCIPLES indicated therein .This responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements and submits the same to the stockholders.

SUSANA C. ROSANA, the independent auditor, appointed by the stockholders has examined the financial statements of the company in accordance with International financial Reporting Standards on Auditing, and its report to the stockholders, has expressed its opinion on the fairness of presentation upon completion of such examination.

President /Chairman of the Board

Chief Financial Officer

Signed this 15th day of January 2015