ISSUER INFORMATION AND DISCLOSURE STATEMENT PURSUANT TO RULE 15c2-11(a)(5)

September 13, 2004

REELTIME RENTALS, INC. 10900 NE 8th Street, Suite 900 Bellevue, Washington 98004 Telephone: 425-350-3223

Facsimile: 425-454-4383

Federal I.D. No.

Cusip Number

20-1315749

75845Y 10 6

ISSUER'S EQUITY SECURITIES

COMMON STOCK

No Par Value 500,000,000 Common Shares Authorized 38,100,000,000 Issued and Outstanding

Transfer Agent

Holladay Stock Transfer, Inc. 2939 North 67th Place Scottsdale, Arizona 85251 Telephone: 480-481-3940 Facsimile: 480-481-3941

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INFORMATION AND DISCLOSURE STATEMENT

September 13, 2004

ALL INFORMATION FURNISHED HEREIN HAS BEEN PREPARED FROM THE BOOKS AND RECORDS OBTAINED FROM THE COMPANY IN ACCORDANCE WITH RULE 15c2-11(a)(5) PROMULGATED UNDER THE SECURITIES AND EXCHANGE ACT OF 1934, AS AMENDED, AND IS INTENDED ONLY AS INFORMATION TO BE USED BY SECURITIES BROKER-DEALERS.

NO DEALER, SALESMAN OR ANY OTHER PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS NOT CONTAINED HEREIN IN CONNECTION WITH THE COMPANY. ANY REPRESENTATIONS NOT CONTAINED HEREIN MUST NOT BE RELIED UPON AS HAVING BEEN MADE OR AUTHORIZED BY THE COMPANY.

The undersigned hereby certifies that the information herein is true and correct to the best of their knowledge and belief.

Date: September 13, 2004

REELTIME RENTALS, INC.

Bv:

Alexander P. Stanczyk

President

COPIES OF THIS INFORMATION AND DISCLOSURE STATEMENT ARE AVAILABLE FROM THE ISSUER UPON REQUEST.

REELTIME RENTALS, INC.

INFORMATION AND DISCLOSURE STATEMENT

September 13, 2004

All information contained in this Information and Disclosure Statement has been compiled to fulfill the disclosure requirements of 15c2-11(a)(5) promulgated by the Securities and Exchange Act of 1934, as amended. The enumerated items and captions herein correspond to the format as set forth in the Rule.

Item 1. EXACT NAME OF ISSUER AND ITS PREDECESSOR:

Reeltime Rentals, Inc.

Item 2. ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

The principal executive office of the issuer is located at:

10900 NE 8th Street, Suite 900 Bellevue, Washington 98004

Item 3. ISSUER'S STATE OF INCORPORATION:

Washington.

Item 4. <u>EXACT TITLE AND CLASS OF ISSUER'S SECURITIES TO BE QUOTED:</u>

The Issuer has one class of equity securities to be quoted, namely, 500,000,000 authorized shares of Common Stock.

Item 5. PAR OR STATED VALUE OF ISSUER'S SECURITIES:

The par value of the Common Stock to be quoted is no par value per share.

Item 6. <u>NUMBER OF SHARES OR TOTAL AMOUNT OF ISSUER'S</u>
<u>SECURITIES OUTSTANDING AS OF SEPTEMBER 13, 2004</u>

38,100,000

Item 7. NAME AND ADDRESS OF ISSUER'S STOCK TRANSFER AGENT:

Holladay Stock Transfer, Inc. 2939 North 67th Place Scottsdale, Arizona 85251 Telephone: 480-481-3940 Facsimile: 480-481-3941

Item 8. NATURE OF ISSUER'S BUSINESS:

On-line video rental.

Item 9. NATURE OF PRODUCTS OR SERVICES RENDERED:

On-line video rental utilizing proprietary technology.

Item 10. NATURE OF ISSUER'S FACILITIES:

The issuer occupies approximately 500 square feet of shared office space.

Item 11. <u>CHIEF EXECUTIVE OFFER AND MEMBERS OF THE BOARD OF DIRECTORS:</u>

Name Position

Alexander P. Stancyzk CEO, President, Secretary, Treasurer, and Director

Item 12. <u>ISSUER'S MOST RECENT BALANCE SHEET, PROFIT AND LOSS AND RETAINED EARNINGS STATEMENTS:</u>

See attached financial statements.

Item 13. <u>ISSUER'S FINANCIAL STATEMENT FOR THE TWO PRECEDING</u> FISCAL YEARS:

See attached financial statements.

Item 14. <u>DISCLOSURE WHETHER THE BROKER OR DEALER OR ANY</u>
ASSOCIATED PERSONS IS AFFILIATED DIRECTLY OR
INDIRECTLY WITH THE ISSUER:

The issuer has no knowledge of any broker-dealer(s) or associated persons who is/are submitting quotations with respect to the Issuer's Common Stock, who may be associated, directly or indirectly, with the Issuer.

Item 15. <u>DISCLOSURE WHETHER THE QUOTATION IS BEING PUBLISHED</u>
OR SUBMITTED ON BEHALF OF ANY OTHER BROKER OR
DEALER:

None.

Item 16. DISCLOSURE WHETHER THE QUOTATION IS BEING
SUBMITTED OR PUBLISHED DIRECTLY OR INDIRECTLY ON
BEHALF OF THE ISSUER OR ANY OFFICER, DIRECTOR OR ANY
PERSON DIRECTLY OR INDIRECTLY THE BENEFICIAL OWNER
OF MORE THAN TEN PERCENT (10%) OF THE OUTSTANDING
UNITS OR SHARES OF ANY EQUITY SECURITY OF THE ISSUER:

The Issuer has no knowledge of the quotation being submitted on behalf of the Issuer or any director, officer or more than ten percent shareholder of the Issuer's securities. 17. THE OWNERSHIP OR MANAGEMENT OR ANYONE KNOWN TO THE ISSUER TO OWN BENEFICIALLY MORE THAN TEN PERCENT (10%) OF THE OUTSTANDING SHARES AS OF THE DATE HEREOF:

Alexander P. Stanczyk

19.69%

Innovative Communications Technologies, Inc. 78.74%

Item 18. BRIEF HISTORY OF THE ISSUER:

The Issuer was organized under the corporate laws of the State of Washington as Reeltime Rentals, Inc. on June 24, 2004.

Item 19. <u>DISCLOSURE AS TO ANY CURRENT, PAST, OR PENDING</u> LEGAL PROCEDURES EITHER BY OR AGAINST THE ISSUER:

None.

Item 20. NAME, ADDRESS AND TELEPHONE NUMBER OF SECURITIES COUNSEL:

David B. Stocker, Esq. 2425 East Camelback Road Suite 1075 Phoenix, Arizona 85016 Telephone: 602-852-5445

Item 21. <u>NAME, ADDRESS AND TELEPHONE NUMBER OF ACCOUNTANTS:</u>

None.

Item 22. <u>DISCLOSURE AS TO THE PERSON(S) OWNING OR</u>
<u>CONTROLLING THE CORPORATE SHAREHOLDERS AND/OR THE</u>
<u>RESIDENT AGENTS OF THE CORPORATE SHAREHOLDERS:</u>

None.