

**ANNUAL DISCLOSURE STATEMENT OF:
DRAGON LIFE SCIENCE HOLDINGS GROUP, INC.
(f/k/a Novation Holdings, Inc.)
FOR THE YEAR ENDED AUGUST 31, 2017**

1) Name of the issuer and its predecessors (if any)

Dragon Life Science Holdings Group, Inc. (the “Company”)
(f/k/a Novation Holdings, Inc.)

2) Address of the issuer’s principal executive offices

Company Headquarters

14 Wall Street, 20th Floor
New York, NY 10005 USA
Phone: (212) 618-1919

Website: www.dglsholdings.com

IR Contact: N/A

3) Security Information

Trading Symbol: NOHO

Exact title and class of securities outstanding:

Common Stock

CUSIP: 66989U 10 9

Par or Stated Value: \$0.001

Total shares authorized:	15,000,000,000	as of: November 30, 2017
Total shares outstanding	8,474,145,740	as of: November 30, 2017

Preferred Stock

Par or Stated Value: 0.001

Preferred shares Authorized:	5,000,000	
Preferred shares outstanding	1,000,000	as of: November 30, 2017

Transfer Agent

Pacific Stock Transfer Company
6725 Via Austi Pkwy, Suite 300
Las Vegas, NV 89119
Phone (702) 361-3033

Is the Transfer Agent registered under the Exchange Act?* Yes: ☒ No: ☐

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On August 22, 2017, the Company amended its Articles of Incorporation to reduce the amount of its authorized shares from 15,005,000,000 to 1,005,000,000, of which 1,000,000,000 shares shall be deemed as Common stock and 5,000,000 shares shall be deemed as preferred stock. At the same time, the outstanding shares of common stock of the Company were reversed on a 1 for 10,000 basis. The Company has completed and filed its notice of Corporate Action with FINRA and is awaiting approval for the corporate changes to be made effective.

4) Issuance History

The Company is authorized to issue 15,000,000,000 shares of common stock, par value \$0.001 per share and 5,000,000 shares of preferred stock, par value \$0.001. We had a total of 8,474,145,740 common shares and 1,000,000 preferred shares issued and outstanding as of August 31, 2017. The following represents the Company's common stock issuances during the years 2016 and 2017:

Common Stock

In March 2017 we issued a total of 370,000,000 common shares converting \$18,500 in principal amounts of loans and accrued interest.

In April, 2017 we issued 334,257,600 common shares converting \$16,713 in principal amounts of loans and accrued interest.

In April, 2017 we issued 299,968,600 common shares converting \$14,998 in principal amounts of loans and accrued interest.

Preferred Stock

On November 29, 2012, the Company filed a Certificate of Designation that authorized the issuance of up to one million (1,000,000) shares of a new series designated "Series A Preferred Stock," and established the rights, preferences and limitations thereof. The Series A Preferred Stock have a stated value of \$100,000 upon issuance, carry voting power equal to 51 percent of the total voting power of all classes of stock, a dividend preference equal to \$0.01 per share, and a conversion option into shares of common stock valued at the time of conversion at 1 million dollars, based on the 5 day trailing average closing price of the Company's common stock. If not already converted, the preferred stock converts automatically five years after issue into shares of common stock valued at the time of conversion at 2 million dollars, based on the 5 day trailing average closing price of the Company's common stock.

5) Financial Statements

The financial statements have been prepared in house for the year ended August 31, 2017. These Financial Statements are filed with OTC Markets on their public website and are incorporated herein by reference.

6) Describe the Issuer's Business, Products and Services

A. a description of the issuer's business operations;

We are in the business of operating through wholly-owned subsidiaries to which we provide management, administrative, financial and other support services. We are also actively seeking other related acquisitions in the ISP service provider field, as well as in other market segments where the development time and cost are less and the production of operating revenues can be accelerated

We operate Burgoyne Internet Services, Inc., a regional internet service provider (ISP) and Novation Consulting Services, Inc., an administrative service company as of August 31, 2017.

On May 12th, 2017, the Company entered into an agreement with a web development and online marketing firm with expertise in finance and business credit development techniques to offer a complete end-to-end, web based, business to business enterprise solution. Through this agreement, the Company is in the process of developing its online financial technology, or "FinTech", presence through its customized website and online platform which will be marketed towards a variety of healthcare and healthcare related professionals. As of August 31, 2017, the FinTech platform has been placed on hold due to the change in the Company's business model.

In August, 2017, the Company entered into a new business relationship with Yaoliu Health Technology (Shenzhen) Co., Ltd., a Chinese Company with business focused in US real estate development & finance, health care, agriculture, nutritional and pharmaceutical distribution, and commercial training.

The Company intends to focus on projects including, but not limited to, a) plans to acquire and develop real estate properties in the United States with emphasis in Assisted Living and Elderly Care; b) Support a project poised to establish 15,000 Home Care Centers in China; c) Investments

in Research & Development for Life Science Nutritional Products; d) Investments in the development of modern agriculture in China; e) Investments in information technology (IT) systems to support global distribution and logistics platforms of consumer products for industries such as Multilevel Network Marketing and e-Commerce; and f) Development of an International Business Curriculum to bridge Chinese and American cultural & business practices.

Burgoyne Internet Services, Inc.

On December 6, 2012, we completed the acquisition of Burgoyne Internet Services, LLC (“Burgoyne”), a Utah limited liability company, with an effective closing date of December 1, 2012. Since the effect of the change of control of the limited liability company under Utah law was a legal dissolution of the old company, the acquisition has been treated as an asset acquisition by Burgoyne Internet Services, Inc., a newly formed Florida corporation and our wholly-owned subsidiary. In addition to the acquisition consideration of \$200,000, the seller, ISP Holdings, LLC, a Utah limited liability company, also agreed to provide \$50,000 in working capital at closing and an additional \$50,000 in working capital if the median dollar value of Novation’s trading volume for its common stock for an consecutive 30 day period equals or exceeds \$50,000 during the one year period after closing. The closing was completed on December 6, 2012 on the transfer of the initial \$50,000 in working capital funds, although the acquisition transaction has been treated as closing effective on December 1, 2012 for accounting purposes.

We issued a convertible promissory note to ISP Holdings, Inc. in the principal amount of \$280,000, representing the \$200,000 purchase price for Burgoyne, the initial \$50,000 working capital advance, a \$15,000 original issue discount, and a \$15,000 expense allowance to cover ISP Holding’s expenses related to the transaction. The promissory note had a term of 14 months, bears interest at 8 percent, and is convertible into common stock (subject to a maximum holding of 9.9 percent of the total common shares outstanding at any time) at \$0.03 per share. The note is now in default.

Burgoyne provides Internet access, emails, and related services to customers throughout the United States, primarily in areas where high speed cable and other high speed Internet access services are not readily available. Its web site is at www.burgoyne.com. As a result of this initial ISP acquisition, Novation plans to undertake acquisitions of other regional ISP companies in a national roll-up strategy. We have already identified 5 other regional ISP companies for sale and believe that, with the added infrastructure provided by Novation, the existing operating success can grow and add to the bottom line for Novation.

As part of the transaction, we also executed a Transition Services Agreement with ISP Holdings, LLC under which ISP Holdings will continue to provide administrative services in managing the ISP business of Burgoyne for a period of 9 months from closing, for a nominal fee of the greater of 2 percent of revenues or \$200 per month. Due to the default on the note issued to ISP Holdings, the transition service agreement has continued in place and all revenues from Burgoyne have been applied to the interest and principal due on the note.

Novation Consulting Services, Inc.

Novation Consulting Services, Inc., a Florida corporation, is a wholly-owned subsidiary, and was formed to acquire and operate the assets and financial management consulting business acquired by

us in January 2013. Novation Consulting provides administrative, financial, regulatory and legal management services to the Company as well as to other small public and private companies for a fixed monthly management fee.

B. Date and State (or Jurisdiction) of Incorporation:

The Company was organized originally under the laws of the State of Delaware as Stanford Management Ltd., on September 24, 1998, and, effective on October 25, 2012, transferred our place of incorporation from Delaware to Florida and changed our corporate name to Novation Holdings, Inc. On August 22, 2017, the Company amended its Articles of Incorporation to change the name of the corporation to Dragon Life Science Holdings, Inc.

C. The issuer's primary and secondary SIC Codes;

6700, Holding Company

D. The issuer's fiscal year end date;

August 31

E. Principal products or services, and their markets;

Holding Company for consulting services and internet service provider

7) Describe the Issuer's Facilities

We maintain an office at 14 Wall Street, 20th Floor, New York, NY 10005. The corporate office space is on an annual contract and there are currently no proposed programs for the renovation, improvement or development of the facilities currently used.

8) Officers, Directors, and Control Person

Michael Gelmon

President, CEO & Sole Director

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

C. Beneficial Shareholders.

Name of Beneficial Owner	Number of Common Shares ¹	Percentage (%)
<u>Michael Gelmon</u>	<u>111,111</u>	<u><1%</u>
All Directors/Officers as a Group	111,111	<1%
Name of Beneficial Owner	Number of Preferred Shares ²	Percentage (%)
Yaoliu Health Technology (Shenzhen) Co. Ltd. ³	1,000,000	100%

¹ Based on a total of 8,474,145,740 common shares outstanding as of August 31, 2017.

² Based on a total of 1,000,000 shares of Series A Preferred shares outstanding at August 31, 2017. The Series A Preferred shares carry voting power equal to 51 percent of the total voting power of all classes of stock.

³ Mr. Yu Hang Yan is the beneficial owner of Yaoliu Health Technology (Shenzhen) Co. Ltd.

9) Third Party Providers

Legal Counsel: None

Accountant or Auditor: None

Investor Relations Consultant None

Other Advisor: None

10) Issuer Certification

I, Michael Gelmon, certify that:

1. I have reviewed this initial disclosure statement of Dragon Life Science Holdings, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: November 30, 2017

/S/ Michael Gelmon
President, CEO and Sole Director