

MetroCity Bankshares Inc.
Consolidated Balance Sheets
December 31, 2017 and 2016

	Unaudited	
	<u>2017</u>	<u>2016</u>
Assets		
Cash and due from banks	16,196,059	17,426,081
Fed funds sold & repos	16,461,899	2,764,936
Interest bearing deposits with banks	77,894,183	46,372,847
Investment Securities - Taxable	19,815,501	27,904,223
Investment Securities - Tax Exempt	1,235,259	-
Loans, net of unearned income	1,102,718,734	967,348,384
Less: Allowance for loan losses	(6,925,429)	(5,471,212)
Premises and equipment, net	12,384,216	7,291,261
Accrued interest receivable	4,756,265	3,768,238
Other real estate	610,212	357,090
BOLI	19,270,678	18,760,804
Other assets	24,535,297	14,606,925
Total Assets	<u>1,288,952,874</u>	<u>1,101,129,577</u>
Liabilities		
Non-Interest Bearing Deposits	259,970,215	215,419,993
Interest bearing demand deposits	38,244,839	52,848,843
Savings and Money Market Deposits	81,201,372	68,825,205
Time Deposits - Retail	555,782,528	451,268,210
Time Deposits - Wholesale	84,504,438	82,504,855
Total Deposits	<u>1,019,703,392</u>	<u>870,867,106</u>
Accrued expenses and other liabilities	10,468,466	8,959,934
FHLB Advances	120,000,000	108,700,000
Other Borrowings	5,039,147	5,341,561
Total Liabilities	<u>1,155,211,005</u>	<u>993,868,601</u>
Equity		
Common stock	119,513	118,213
Capital surplus	38,538,916	37,137,076
Retained earnings	64,628,748	49,851,629
Accumulated other comprehensive income (loss)	(68,434)	(61,905)
Net Income	30,523,126	20,215,963
Total Equity	<u>133,741,869</u>	<u>107,260,976</u>
Total Liabilities & Equity	1,288,952,874	1,101,129,577