

2016 2Q Financial Statement of Lemont Inc

Lemont Inc Condensed Balance Sheets (Unaudited)

June 30, 2016

Assets	
Current assets:	
Cash & cash equivalents	\$54,506
Accounts receivable, net	\$0
Short term investments	\$508
Prepaid expenses and other current assets	\$6,300
Total current assets	\$61,314
Property and equipment, net	\$1,100
Investing assets	\$0
Other assets	\$0
Total assets	\$62,414
Liabilities and stockholder's equity	
Liabilities	\$0
Account payable	\$0
Tax payable	\$143
Total current liabilities	\$143
Stockholder's equity:	
Shares authorized, issued and outstanding	\$0
Additional paid-in (paid-out) capital	\$1,000
Retained earnings	\$335
Total stockholder's equity	\$62,414
Total liabilities and stockholder's equity	\$62,414

Lemont Inc Condensed Statement of Income (Unaudited) (For the 3 months Ended June 30, 2016)

Ended June 30, 2016

Revenues:	
Gain (loss) from Investment	\$675
Other gain (lose)	\$0
Net profit (lose)	\$675
Costs and expenses:	
Trading expenses	\$176
Managing Fees	\$0

Bank Fees	\$21
Total costs and expenses	\$197
Income (loss) from operations	\$478
Income (loss) before provision for income taxes	\$478
Corporation income taxes	\$143
Net income (loss)	\$335
Net income attributable to class A common stockholders	\$335
Earnings per share attributable to class A common stockholders:	
Basic	\$0.0000001
Diluted	\$0.0000001
Weighted average shares used to compute earnings per share attributable to class A common stockholders:	
Basic	\$0.0000001
Diluted	\$0.0000001

Lemont Inc
Statement of Changes in Shareholders' Equity
(Unaudited)
(For the Period from April 01, 2016 to June 30, 2016)

Shareholders' Equity-beginning balance	\$61,079
Issuance of Stocks	\$0
Additional Paid in (paid out) Capital	\$ 1,000
Net Income	\$335
Shareholders' Equity-Ending Balance	\$62,414

Lemont Inc
Statements of Cash Flows
(Unaudited)
(For the Period from April 01, 2016 to June 30, 2016)

	Ended June 30, 2016
Cash flows from operating activities:	
Net income (loss)	\$478
Adjustments to reconcile net income to net cash provided by operations activities:	
Depreciation and amortization	\$0
Deferred income taxes	\$143
Changes in assets and liabilities:	
Account receivable	\$0
Prepaid expenses and other current assets	\$6,300
Short Term Investments	\$(508)
Account payable	\$0
Current liabilities	\$0

Net cash provided by (used in) operating activities	\$6,413
Cash flows from investing activities:	
Purchase of properties and equipment	\$0
Acquisitions of businesses, net of cash acquired	\$0
Net cash provided by (used in) investing activities	\$0
Cash flows from financing activities:	
Capital stock	\$0
Additional paid-in (paid-out) capital	\$1,000
Net cash provided by (used in) financing activities	\$1,000
Net increase (decrease) in cash	\$1,391
Cash: Beginning of Quarter	\$59,923
Cash: End of Quarter	\$61,314

Lemont Inc
Notes to Financial Statements
(Unaudited)
June 30, 2016

Note 1 – Description of the Company’s Business

Nature of Operations

Lemont Inc, the Company, incorporated in the State of New York, is engaged in the investment activities of foreign currencies trading, the spot gold trading and the spot silver trading.

Note 2 - Summary of Significant Accounting Policies

(a) Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

This is the financial statements quarterly of the Company, the period is from April 1, 2016 to June 30, 2016.

(b) Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities, and disclosures at the date of the financial statements and the reported amounts of revenue and expenses during the

reporting period. Accordingly, actual results could differ from those estimates.

(c) Revenue Recognition

The Company recognizes capital gain and loss from the foreign exchange trading, the spot gold trading and the spot silver trading at the time we sell currencies, gold and silver.

(d) Income Taxes:

The Company is subject to Federal, New York State and New York City corporation income taxes.

Note 3 – Earnings per Share

Basic EPS is computed by dividing net income attributable to common stockholders by the weighted-average number of shares of our Class A common stock outstanding, adjusted for outstanding shares that are subject to repurchase.

For the calculation of diluted EPS, net income attributable to common stockholders for basic EPS is adjusted by the effect of dilutive securities, including awards under our equity compensation plans.

Diluted EPS attributable to common stockholders is computed by dividing the resulting net income attributable to common stockholders by the weighted-average number of fully diluted common shares outstanding. Basic and dilutive securities in our basic and diluted EPS calculation are for the period from April 1, 2016 to June 30, 2016.

Basic and diluted EPS are the same for each class of common stock because they are entitled to the same liquidation and dividend rights.

The numerators and denominators of the basic and diluted EPS computations for our Class A common stock were calculated as follows:

	Ended June 30, 2016
Basic EPS:	
Numerator	
Net income	\$335
Net income attributable to common stockholders	\$335
Denominator	
Weighted average shares outstanding	380,000,000
Number of shares used for basic EPS computation	380,000,000
Basic EPS	\$0.0000001
Diluted EPS:	
Numerator	
Net income attributable to common stockholders	\$335
Denominator	

Number of shares used for basic EPS computation	380,000,000
Weighted average effect of dilutive securities:	
Number of shares used for diluted EPS computation	380,000,000
Diluted EPS	\$0.0000001

Note 4 – Cash, Cash equivalents and Marketable Securities

The following table sets forth the cash and cash equivalents:

	June 30, 2016
Cash and cash equivalents:	
Cash	\$61,314
Cash equivalents	\$0
Total cash and cash equivalents	\$61,314

The Company didn't have any marketable securities.

Note 5 – Stockholders' Equity

In the period from April 1, 2016 to June 30, 2016, the Company didn't issue any type stocks, options and warrants; the Company didn't have any share-based compensation, related to employee share-based awards, Tax benefit from share-based award activity.