

## CONSENT OF QUALIFIED PERSON

TO: British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
Financial and Consumer Services Commission (New Brunswick)  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities Service Newfoundland and Labrador  
Office of the Superintendent of Securities, Prince Edward Island  
Northwest Territories Securities Office  
Nunavut Securities Office  
Office of the Superintendent of Securities (Yukon Territory)

AND TO: Ivanhoe Mines Ltd. (“Ivanhoe”)

I, Gordon Seibel, RM SME, am an author of the technical report entitled “Kamoa-Kakula 2017 Development Plan”, with an effective date of 10 January 2018 (the “Technical Report”).

I hereby consent to the public filing of the Technical Report, and to the use of extracts from, or a summary of, the Technical Report in the Ivanhoe press release dated 28 November 2017 (the “Disclosure Document”).

I confirm that I have read the Disclosure Document and that the Disclosure Document fairly and accurately represents the information contained in the sections of the Technical Report for which I am responsible.

Dated: 12 January, 2018

*“Signed and stamped”*

Gordon Seibel, RM SME