

IN OVATIONS HOLDING, INC.
(f/k/a MARINE EXPLORATION, INC.)
COMPILED BALANCE SHEET
FOR THE SECOND QUARTER ENDED DECEMBER 31, 2015
(UNAUDITED)

	<u>December 31, 2015</u>	<u>2014</u>
ASSETS		
CURRENT ASSETS		
Cash And Equivalent	\$ <u>(21)</u>	\$ <u>(21)</u>
TOTAL CURRENT ASSETS	<u>(21)</u>	<u>(21)</u>
FIXED ASSETS		
Equipment (Net of accumulated depreciation)	<u>665,000</u>	<u>665,000</u>
TOTAL FIXED ASSETS	<u>665,000</u>	<u>665,000</u>
OTHER ASSETS		
Intangible Assets (Net of accumulated amortization)	<u>3,000</u>	<u>3,000</u>
TOTAL INTANGIBLE ASSETS	<u>3,000</u>	<u>3,000</u>
TOTAL ASSETS	\$ <u><u>667,979</u></u>	\$ <u><u>667,979</u></u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES		
CURRENT LIABILITIES		
Notes Payable	1,817,871	1,817,871
Accounts Payable	1,502,840	1,502,840
Accrued Expenses	<u>30,169</u>	<u>30,169</u>
TOTAL CURRENT LIABILITIES	\$ 3,350,880	\$ 3,350,880
STOCKHOLDERS' EQUITY		

Common Stock, \$.0001 par value 4,400,000,000 authorized;
3,608,439,802 shares issued and outstanding at September 30, 2016 and
Common Stock, \$.0001 par value 4,400,000,000 authorized and
3,608,439,802 shares issued and outstanding September 30, 2016

1,981,417

1,981,417

Preferred Stock, no par value, 180,000,000 authorized and issued
as of December 31, 2016

Retained Earnings

(4,640,976)

(4,664,118)

TOTAL STOCKHOLDERS' EQUITY (DEFICIT)

(2,652,701)

(2,682,701)

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)

\$ 667,979

\$ 667,979

IN OVATIONS HOLDINGS, INC.
(f/k/a MARINE EXPLORATION, INC.)
COMPILED STATEMENT OF OPERATIONS
FOR THE SECOND QUARTER ENDED DECEMBER 31, 2016
UNAUDITED

	December 31, 2016	YEAR ENDED June 30, 2016
REVENUE	\$ 0	\$ 0
OTHER INCOME		
GENERAL AND ADMINISTRATIVE EXPENSES		181,773
DEPRECIATION EXPENSE		85,000
TOTAL OPERATING EXPENSES		266,773
INCOME (LOSS)		(266,773)
INCOME (LOSS) FOR THE FIRST QUARTER ENDED ENDED SEPTEMBER 30, 2016	\$	\$ (266,773)
NET LOSS PER COMMON SHARE BASIC	\$	\$ (0.00007)
SHARES OUTSTANDING, BASIC	3,608,439,802	3,608,439,802

IN OVATIONS HOLDINGS, INC.
(I/K/a MARINE EXPLORATION, INC.)
COMPILED STATEMENTS OF CASH FLOWS
FOR THE SECOND QUARTER ENDED DECEMBER 31, 2016
AND FOR THE YEAR ENDED JUNE 30, 2016
(UNAUDITED)

	<u>December 31, 2016</u>	<u>YEAR ENDED June 30, 2016</u>
CASH FLOW FROM OPERATING ACTIVITIES		
Net income (Loss)	\$	\$ (266,773)
Adjustments to reconcile net income (loss) to net cash used in operating activities		
Depreciation/Amortization		85,000
Increase (Decrease) in:		
Accounts Payable		166,140
Notes Payable		10,161
Accrued Expenses		5,419
NET CASH PROVIDED (USED) IN OPERATING ACTIVITIES		(13)
CASH FLOWS FROM INVESTING ACTIVITIES		
NET CASH (USED) IN FINANCING ACTIVITIES		
CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH PROVIDED (USED) IN FINANCING ACTIVITIES		