



...Your Avenue For Entertainment

**HOLLYWALL ENTERTAINMENT, INC.
UN-AUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDING
3/31/2017**

HOLLYWALL ENTERTAINMENT, INC.
CONSOLIDATED BALANCE SHEETS
(unaudited)

	March 31, 2017	September 30, 2016
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 14,658	\$ 29,500
Accounts receivable		
TOTAL CURRENT ASSETS	14,658	29,500
OTHER ASSETS		
Purchase Open Vision deposit	175,000	175,000
Investment in subsidiaries	462,460	462,460
Tangible Music Master Recordings Libraries	65,502,058	67,373,832
TOTAL OTHER ASSETS	66,139,518	68,011,292
TOTAL ASSETS	\$ 66,154,176	\$ 68,040,792
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LIABILITIES AND STOCKHOLDER'S EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 32,705	\$ 43,887
Notes payable	992,398	1,142,075
TOTAL CURRENT LIABILITIES	1,025,103	1,185,962
Loans and exchanges	1,652,094	1,175,143
DEFERRED INCOME TAXES PAYABLE	16,768,115	17,058,880
STOCKHOLDER'S EQUITY		
Preferred stock, \$0.001 par value; 100,000 shares authorized; 43,000 shares issued and outstanding at March 31, 2017	43	43
Common stock, \$0.001 par value; 300,000,000 shares authorized, 149,094,600 shares issued and outstanding at March 31, 2017	162,035	103,768
Additional Paid In Capital	26,705,708	25,714,904
Retained earnings	19,841,078	22,802,092
TOTAL STOCKHOLDER'S EQUITY	46,708,864	48,620,807
TOTAL LIABILITIES AND STOCKHOLDER'S EQU	\$ 66,154,176	\$ 68,040,792
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SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
CONSOLIDATED INCOME STATEMENTS

(unaudited)

	For the six months ended March 31, 2017	For the year ended September 30, 2016
REVENUES	-----	-----
Licensing sales	\$ 50,000	\$ 415,000
Investigative and security services		30,974
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TOTAL REVENUES	50,000	445,974
OPERATING EXPENSES		
Officer and administrative salaries	268,200	704,674
Professional fees	38,662	143,476
Flights and travel	9,971	46,926
Selling expenses	1,350	79,473
Other administrative expenses	7,789	524,059
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TOTAL OPERATING EXPENSES	325,972	1,498,608
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INCOME (LOSS) FROM OPERATIONS	(275,972)	(1,052,634)
OTHER INCOME AND (EXPENSES)		
GAIN FROM BARGAIN PURCHASE	0	0
AMORTIZATION EXPENSE	(935,887)	(3,743,548)
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TOTAL OTHER INCOME AND (EXPENSE)	(935,887)	(3,743,548)
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INCOME (LOSS) BEFORE INCOME TAXES	(1,211,859)	(4,796,182)
PROVISION FOR DEFERRED INCOME TAXES	290,765	1,163,060
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NET INCOME (LOSS)	\$ (921,094)	\$ (3,633,122)
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SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY
March 31, 2017
(unaudited)

	Preferred Stock		Common Stock		Additional Paid In Capital	Retained Earnings (deficit)	TOTAL STOCKHOLDER'S EQUITY
	Shares	Par(\$.001)	Shares	Par(\$.001)			
Balances at September 30, 2014	41,000	\$ 41	57,220,552	\$ 57,219	\$ 34,500,273	\$ 29,687,869	\$ 64,245,402
Common stock issued for professional services	2,000	2	162,500	162	162,338		162,502
Common Stock issued for retirement of promissory notes			120,000	120	73,468		73,588
Reverse Crazy for the Boys Acquisition			(3,600,000)	(3,600)	(10,090,940)		(10,094,540)
Common Stock issued for retirement of promissory notes			20,450,660	20,451	654,478	4,977	679,906
Common stock issued for Executive Professional Fees			24,345,000	24,345			24,345
Common Stock reverse split 77-1			(96,872,612)	(96,871)	96,871		0
Net loss for the year ended September 30, 2015						(3,435,059)	(3,435,059)
Balances at September 30, 2015	43,000	\$ 43	1,826,100	\$ 1,826	\$ 25,396,488	\$ 26,257,787	\$ 51,656,144
Common stock issued for Professional services			275,000	275	13,475		13,750
Common stock issued			24,444,000	24,444	305,556		330,000
Balances at June 30, 2016	43,000	\$ 43	26,545,100	\$ 26,545	\$ 25,715,519	\$ 26,257,787	\$ 51,999,894
Common Stock issued for retirement of promissory notes			32,600,000	32,600	2,200		34,800
Common stock issued for Executive Consultant services			14,687,000	14,687	579,063		593,750
Common stock issued for Professional services			1,125,000	1,125	43,875		45,000
Common Stock in reserve for			20,000,000	20,000			20,000.00

Stock Option Plan

Net loss for the year ended
September 30, 2016

						(4,796,182)	(4,796,182)
Balances at September 30, 2016	43,000 \$	43	94,957,100 \$	94,957 \$	26,340,657 \$	21,461,605 \$	47,897,262
Common Stock issued for retirement of promissory notes			48,000,000	4,800	5,580		10,380
Common stock issued for Executive Consultant services			6,137,500	6,136	112,613		118,749
Net loss for the quarter ended December 31, 2016						(699,433)	(699,433)
Balances at December 31, 2016	43,000 \$	43	149,094,600 \$	105,893 \$	26,458,850 \$	20,762,172 \$	47,326,958
Common Stock issued for retirement of promissory notes			20,000,000	20,000	5,000		25,000
Common stock issued for Executive Consultant services			32,142,857	32,142	217,858		250,000
Common stock issued for Professional services			4,000,000	4,000	24,000		28,000
Net loss for the quarter ended March 31, 2017						(921,094)	(921,094)
Balances at March 31, 2017	43,000 \$	43	205,237,457 \$	162,035 \$	26,705,708 \$	19,841,078 \$	46,708,864

SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
STATEMENT OF CASH FLOWS
For the six months ended March 31, 2017
(unaudited)

CASH FLOWS FROM OPERATING ACTIVITIES:

Net Loss	\$	(921,094)
Add (deduct) items not affecting cash:		
Amortization expense		935,887
Provision for Deferred Income Taxes		(290,765)
Add (deduct) cash used in operations:		
Decrease in accounts receivable		
Decrease in accounts payable		11,182

NET CASH FLOWS FROM OPERATING ACTIVITIES		(264,790)

CASH FLOWS FROM INVESTING ACTIVITIES

Deposit and investments in subsidiaries		-----
NET CASH FLOWS FROM INVESTING ACTIVITIES		0

CASH FLOWS FROM FINANCING ACTIVITIES

Decrease in Notes Payable		(227,003)
Increase in Loans and Exchanges		476,951

NET CASH FLOWS FROM FINANCING ACTIVITIES		249,948

NET INCREASE IN CASH		(14,842)
CASH AND EQUIVALENTS AT SEPTEMBER 30, 2016		29,500

CASH AND EQUIVALENTS AT MARCH 31, 2017	\$	14,658
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SEE NOTES TO FINANCIAL STATEMENTS